

Loan protection temporary disability insurance cover

Insurance service information document

SEB Life and Pension Baltic SE Estonian Branch

This document provides general information about the Loan protection temporary disability insurance cover. Full contractual information is available in the General Terms and Conditions of **SEB Life and Pension Baltic SE Estonian Branch**, Loan Protection terms and conditions, terms and conditions of insurance cover, the price list, the application, and the insurance policy.

What type of insurance is it?

Temporary disability insurance cover is meant for repayment of loan obligations in a situation where temporary sick-leave due to illness or accident results in difficulties in repaying the loan or a part of it.



What is insured?

- ✓ **Temporary disability** due to illness or accident.
- ✓ **An Estonian taxable person** who has the right to receive social benefits from the Estonian Health

Insurance Fund. A sick leave confirming temporary disability must be issued by the Estonian Health Insurance Fund.

Benefit is monthly loan payment or a part of it.

Maximum monthly benefit is 1,500 euros.

Benefit is calculated from the end of deductible period for each day of temporary disability.



What is not insured?

Temporary disability due to:

- ✗ medically unnecessary treatment or cosmetic surgery;
- ✗ pregnancy or childbirth with no complications and abortion;
- ✗ back pain, the cause of which is not proven by an examination;
- ✗ a mental illness or nervous system disorder that is not diagnosed by a psychiatrist.

Depending on the insured person, the policy may include an additional exclusion.

The complete list of exclusions is available in the insurance cover terms and conditions.



Does the insurance cover have any limitations?

Benefit is not paid if the insured event is caused by:

- ! disregard of treatments and prescriptions prescribed by the doctor;
- ! self-initiated treatments or taking of medication;
- ! intentional self-harm;
- ! dangerous hobby, professional sports, attempts to break a record, aviation, or participation in competitions other than public sports competitions, unless the insurer has been notified in advance;
- ! war, act of a foreign enemy, civil war, rebellion, participation in a revolution or civil disturbances;
- ! alcohol, narcotic, psychotropic, or other toxic substance. The aforementioned includes an accident with a motor vehicle driven by the insured person.
- ! **Benefit is not paid if the insured event takes place during a waiting period. A waiting period is a 30-day period from the start date of the insurance cover. Waiting time is not applicable if the insured event is caused by an accident.**
- ! A 30-day deductible period is applied if a benefit is paid. Deductible period is the time after an insured event for which insurance benefit is not paid.

Benefits are paid for a maximum of:

- ! 12 months for each insured event;
- ! 24 months for all insured events taking place over a period of five insurance years.

The complete list of limitations is available in the terms and conditions.



Where am I insured?

✓ An insured event can take place anywhere in the world, but to receive insurance benefit, the insured person must submit a sick-leave certificate issued by the Estonian Health Insurance Fund.



What are my obligations?

- Submit the information requested by the insurer before entering into an insurance contract. The information provided must be complete and correct.
- Pay insurance premiums.
- During the term of the contract, inform the insurer if you want protection against any hazardous hobby, professional sports, or aviation, as well as if you are planning to participate in competitions other than public sporting competitions.
- Inform the insurer when the information in the contract documents changes.
- Inform the insurer immediately of an insured event.



When and how do I pay?

Payment of the insurance premium will be made automatically on the day of each loan repayment. In the insurance contract, the policyholder warrants the insurer the right to order SEB Pank to pay insurance premiums from the policyholder's bank account.



When will the insurance cover begin and end?

Insurance cover will begin on the date indicated in the insurance policy, but not before the loan is disbursed.

The validity of insurance cover is indicated in the policy.

The insurance contract can expire before insurance term ends. For example, the insurer can terminate the policy if insurance payment is not paid, or when all loan contract obligations are fulfilled; when the policyholder turns 61, or on the loan end-date.

You can look at terms and conditions concerning the termination, ending and withdrawal from policy in the General Terms and Conditions of **SEB Life and Pension Baltic SE Estonian Branch** Loan Protection terms and conditions, and in terms and conditions of insurance cover.



How do I terminate the contract?

To terminate the contract, you must submit an application to the insurer.