

Term life insurance terms and conditions

Valid from 06.06.2016

These term life insurance terms and conditions are only valid together with the general terms and conditions. In the event of any ambiguities or discrepancies between term life insurance and the general terms and conditions, the terms and conditions of term life insurance are proceeded from.

Insured event

1. The insured event is the death of the insured person during the effective term of the insurance contract.
2. The disappearance of the insured person is treated as an insured event if the court has declared the insured person to be dead and a death certificate has been issued.

Exclusions

3. The insurer may refuse to pay or it may reduce the sum insured if:
 - the policyholder or insured person has knowingly provided incorrect or incomplete information at the time of the conclusion of the insurance contract, and this increases the insured risk;
 - the beneficiary has provided incorrect or incomplete information about the insured event.
4. The insurer may refuse to pay or it may reduce the benefit if the insured event has been caused by:
 - alcohol or a narcotic, psychotropic or other toxic substance. The above also includes an accident with a motor vehicle driven by the insured person if the concentration of the above substance in the insured person's body exceeded the limit set in the legislation of the country of location of the accident;
 - radioactive radiation;
 - military actions, act of an external enemy, civil war, mutiny, revolution or participation in mass disturbances;
 - suicide within two years as of the entry into force of the insurance contract;
 - intentional illegal action of the insured person or the policyholder, including driving a motor vehicle without a licence.