

AS SEB Pank

Capital Adequacy and Risk Management Report (Pillar 3) 2022 Quarter II

2022

Table of Contents

Basis for the report.....	2
Table 1. EU KM1 – Key metrics (at consolidated group level)	3
Table 2. Information on loans and advances subject to legislative and non-legislative moratoria	4
Table 3. Breakdown of loans and advances subject to legislative and non-legislative moratoria by residual maturity of moratoria.....	5
Table 4. Information on newly originated loans and advances provided under newly applicable public guarantee schemes introduced.....	6

Basis for the report

This report is prepared in accordance with the requirements of the Part Eight of Regulation (EU) No 575/2013 of the European Parliament and of the Council (CRR) and the Commission Implementing Regulation (EU) 2021/637 of 15 March 2021 laying down implementing technical standards with regard to public disclosures by institutions of the information referred to in Titles II and III of Part Eight of Regulation (EU) No 575/2013. According to these requirements, AS SEB Pank shall disclose key metrics information as required by Article 447 of CRR on consolidated basis with a semi-annual frequency. In addition to this, disclosures according to the EBA Guidelines on reporting and disclosure of exposures subject to measures applied in response to the COVID-19 crisis are included in this report.

AS SEB Pank is a subsidiary of the consolidated group of Skandinaviska Enskilda Banken AB (publ) that is registered in Sweden. SEB Pank Group consists of AS SEB Pank and two fully owned subsidiaries, AS SEB Liising and AS SEB Varahaldus, and the associated company SK ID Solutions AS, which is owned to 25%.

This report is based on SEB Pank Group's consolidated situation as of 30 June 2022, 31 December 2021 and 30 June 2021, where applicable. Semi-annual disclosures are published on the same date as the date on which AS SEB Pank publish their interim financial reports for the corresponding period.

The report has been attested by

Eve Kümnik

Member of the Management Board, Head of Finance and Operation Area, Chief Financial Officer of AS SEB Pank
//signed digitally//

Alto Aljas

Member of the Management Board, Head of Credits and Risk Area, Chief Risk Officer of AS SEB Pank
//signed digitally//

Tallinn,

16 August 2022

Table 1. EU KM1 – Key metrics (at consolidated group level)

EUR m		30 Jun 2022	31 Dec 2021	30 Jun 2021
Available own funds (amounts)				
1	Common Equity Tier 1 (CET1) capital	964	925	963
2	Tier 1 capital	964	925	963
3	Total capital	965	928	967
Risk-weighted exposure amounts				
4	Total risk exposure amount	3,398	3,364	3,261
Capital ratios (as a percentage of risk-weighted exposure amount)				
5	Common Equity Tier 1 ratio (%)	28.37%	27.50%	29.53%
6	Tier 1 ratio (%)	28.37%	27.50%	29.53%
7	Total capital ratio (%)	28.40%	27.59%	29.65%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)				
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.00%	2.00%	2.25%
EU 7b	of which: to be made up of CET1 capital (percentage points)	1.13%	1.13%	1.27%
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	1.50%	1.50%	1.69%
EU 7d	Total SREP own funds requirements (%)	10.00%	10.00%	10.25%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)				
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.00%	0.00%	0.00%
EU 9a	Systemic risk buffer (%)	0.00%	0.00%	0.00%
10	Global Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%
EU 10a	Other Systemically Important Institution buffer (%)	2.00%	2.00%	2.00%
11	Combined buffer requirement (%)	4.50%	4.50%	4.50%
EU 11a	Overall capital requirements (%)	14.50%	14.50%	14.75%
12	CET1 available after meeting the total SREP own funds requirements (%)	18.37%	17.50%	19.28%
Leverage ratio				
13	Total exposure measure	8,413	8,524	7,877
14	Leverage ratio (%)	11.45%	10.85%	12.22%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)				
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0,00%	0,00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0.00%	0,00%	0,00%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)				
EU 14d	Leverage ratio buffer requirement (%)	0.00%	0.00%	0.00%
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%
Liquidity Coverage Ratio				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	993	789	680
EU 16a	Cash outflows - Total weighted value	1,235	1,086	971
EU 16b	Cash inflows - Total weighted value	647	754	773
16	Total net cash outflows (adjusted value)	588	332	243
17	Liquidity coverage ratio (%)	168.88%	237,65%	279.84%
Net Stable Funding Ratio				
18	Total available stable funding	5,763	5,539	5,558
19	Total required stable funding	4,407	4,247	4,267
20	NSFR ratio (%)	130.78%	130,42%	130.26%

Table 2. Information on loans and advances subject to legislative and non-legislative moratoria

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	
Gross carrying amount							Accumulated impairment, accumulated negative changes in fair value due to credit risk							Gross carrying amount	
Performing			Non performing				Performing			Non performing				Inflows to non-performing exposures	
Of which: exposures with forbearance measures		Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures		Of which: Unlikely to pay that are not past-due or past-due <= 90 days		Of which: exposures with forbearance measures		Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures			Of which: Unlikely to pay that are not past-due or past-due <= 90 days
30 Jun 2022, EUR m															
1 Loans and advances subject to moratorium															
2 of which: Households															
3 of which: Collateralised by residential immovable															
4 of which: Non-financial corporations															
5 of which: Small and Medium-sized Enterprises															
6 of which: Collateralised by commercial immovable															
a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	
Gross carrying amount							Accumulated impairment, accumulated negative changes in fair value due to credit risk							Gross carrying amount	
Performing			Non performing				Performing			Non performing				Inflows to non-performing exposures	
Of which: exposures with forbearance measures		Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures		Of which: Unlikely to pay that are not past-due or past-due <= 90 days		Of which: exposures with forbearance measures		Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures			Of which: Unlikely to pay that are not past-due or past-due <= 90 days
31 Dec 2021, EUR m															
1 Loans and advances subject to moratorium															
2 of which: Households															
3 of which: Collateralised by residential immovable															
4 of which: Non-financial corporations															
5 of which: Small and Medium-sized Enterprises															
6 of which: Collateralised by commercial immovable															

Table 3. Breakdown of loans and advances subject to legislative and non-legislative moratoria by residual maturity of moratoria

	a	b	c	d	e	f	g	h	i
	Number of obligors		Of which: legislative moratoria	Of which: expired	Gross carrying amount				
					Residual maturity of moratoria				
					<= 3 months	> 3 months <= 6 months	> 6 months <= 9 months	> 9 months <= 12 months	> 1 year
30 Jun 2022, EUR m									
1 Loans and advances for which moratorium was offered	1,660	87		87					
2 Loans and advances subject to moratorium (granted)	1,660	87		87					
3 of which: Households		67		67					
4 of which: Collateralised by residential immovable property		65		65					
5 of which: Non-financial corporations		20		20					
6 of which: Small and Medium-sized Enterprises		20		20					
7 of which: Collateralised by commercial immovable property		13		13					
31 Dec 2021, EUR m									
	a	b	c	d	e	f	g	h	i
	Number of obligors		Of which: legislative moratoria	Of which: expired	Gross carrying amount				
					Residual maturity of moratoria				
					<= 3 months	> 3 months <= 6 months	> 6 months <= 9 months	> 9 months <= 12 months	> 1 year
1 Loans and advances for which moratorium was offered	1,985	98		98					
2 Loans and advances subject to moratorium (granted)	1,985	98		98					
3 of which: Households		74		74					
4 of which: Collateralised by residential immovable property		71		71					
5 of which: Non-financial corporations		24		24					
6 of which: Small and Medium-sized Enterprises		24		24					
7 of which: Collateralised by commercial immovable property		15		15					

Table 4. Information on newly originated loans and advances provided under newly applicable public guarantee schemes introduced

		a	b	c	d
		Gross carrying amount		Maximum amount of the guarantee that can be considered	Gross carrying amount
			of which: forborne	Public guarantees received	Inflows to non-performing exposures
30 Jun 2022, EUR m					
1	Newly originated loans and advances subject to public guarantee schemes	2			
2	<i>of which: Households</i>				
3	<i>of which: Collateralised by residential immovable property</i>				
4	<i>of which: Non-financial corporations</i>	2			
5	<i>of which: Small and Medium-sized Enterprises</i>	2			
6	<i>of which: Collateralised by commercial immovable property</i>				
31 Dec 2021, EUR m					
		a	b	c	d
		Gross carrying amount		Maximum amount of the guarantee that can be considered	Gross carrying amount
			of which: forborne	Public guarantees received	Inflows to non-performing exposures
1	Newly originated loans and advances subject to public guarantee schemes	2			
2	<i>of which: Households</i>				
3	<i>of which: Collateralised by residential immovable property</i>				
4	<i>of which: Non-financial corporations</i>	2			
5	<i>of which: Small and Medium-sized Enterprises</i>	2			
6	<i>of which: Collateralised by commercial immovable property</i>				

