



AS SEB Pank Group

Capital Adequacy and Risk Management Report (Pillar 3)

2021 Quarter II

# Table of Contents

Basis for the report.....3

Table 1. Capital adequacy overview .....4

Table 2. Information on loans and advances subject to legislative and non-legislative moratoria .....5

Table 3. Breakdown of loans and advances subject to legislative and non-legislative moratoria by residual maturity of moratoria .....6

Table 4. Information on newly originated loans and advances provided under newly applicable public guarantee schemes introduced in response to COVID-19 crisis .....7

## BASIS FOR THE REPORT

This report is prepared in accordance with the requirements of the Part Eight of Regulation (EU) No 575/2013 of the European Parliament and of the Council (CRR) and the Commission Implementing Regulation (EU) 2021/637 of 15 March 2021 laying down implementing technical standards with regard to public disclosures by institutions of the information referred to in Titles II and III of Part Eight of Regulation (EU) No 575/2013. According to these requirements, AS SEB Pank shall disclose key metrics information as required by Article 447 of CRR on consolidated basis with a semi-annual frequency. In addition to this, disclosures according to the EBA Guidelines on reporting and disclosure of exposures subject to measures applied in response to the COVID-19 crisis are included in this report.

AS SEB Pank is a subsidiary of the consolidated group of Skandinaviska Enskilda Banken AB (publ) ("SEB Group") that is registered in Sweden. AS SEB Pank Group consists of two fully owned subsidiaries, AS SEB Liising Group and AS SEB Varahaldus, and the associated company SK ID Solutions AS, which is owned to 25%.

This report is based on AB SEB Pank Group's consolidated situation as of 30 June 2021, 31 December 2020 and 30 June 2020, where applicable. Semi-annual disclosures are published on the same date as the date on which AB SEB Pank publish their interim financial reports for the corresponding period.

The report has been attested by

Eve Kümnik  
Member of the Management Board

/signed digitally/

TABLE 1. KEY METRICS

|        |  | 30 Jun 2021 | 31 Dec 2020 | 30 Jun 2020 |
|--------|--|-------------|-------------|-------------|
|        | <b>Available own funds (amounts)</b>   |             |             |             |
| 1      | Common Equity Tier 1 (CET1) capital  | 963         | 962         | 1,058       |
| 2      | Tier 1 capital   | 963         | 962         | 1,058       |
| 3      | Total capital  | 967         | 966         | 1,063       |
|        | <b>Risk-weighted exposure amounts</b>  |             |             |             |
| 4      | Total risk exposure amount   | 3,261       | 3,286       | 3,264       |
|        | <b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>   |             |             |             |
| 5      | Common Equity Tier 1 ratio (%)   | 29.53%      | 29.28%      | 32.41%      |
| 6      | Tier 1 ratio (%)   | 29.53%      | 29.28%      | 32.41%      |
| 7      | Total capital ratio (%)  | 29.65%      | 29.40%      | 32.57%      |
|        | <b>Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)</b> |             |             |             |
| EU 7a  | Additional own funds requirements to address risks other than the risk of excessive leverage (%)   | 2.25%       | 2.25%       | 2.25%       |
| EU 7b  | of which: to be made up of CET1 capital (percentage points)  | 1.27%       | 1.27%       | 1.27%       |
| EU 7c  | of which: to be made up of Tier 1 capital (percentage points)  | 1.69%       | 1.69%       | 1.69%       |
| EU 7d  | Total SREP own funds requirements (%)  | 10.25%      | 10.25%      | 10.25%      |
|        | <b>Combined buffer and overall capital requirement (as a percentage of risk-weighted)</b>  |             |             |             |
| 8      | Capital conservation buffer (%)  | 2.50%       | 2.50%       | 2.50%       |
| EU 8a  | Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)   | 0.00%       | 0.00%       | 0.00%       |
| 9      | Institution specific countercyclical capital buffer (%)  | 0.00%       | 0.00%       | 0.00%       |
| EU 9a  | Systemic risk buffer (%)   | 0.00%       | 0.00%       | 0.00%       |
| 10     | Global Systemically Important Institution buffer (%)   | 0.00%       | 0.00%       | 0.00%       |
| EU 10a | Other Systemically Important Institution buffer (%)  | 2.00%       | 2.00%       | 2.00%       |
| 11     | Combined buffer requirement (%)  | 4.50%       | 4.50%       | 4.50%       |
| EU 11a | Overall capital requirements (%)   | 14.75%      | 14.75%      | 14.75%      |
| 12     | CET1 available after meeting the total SREP own funds requirements (%)   | 19.28%      | 19.03%      | 22.16%      |
|        | <b>Leverage ratio</b>  |             |             |             |
| 13     | Total exposure measure   | 7,877       | 7,996       | 7,842       |
| 14     | Leverage ratio (%)   | 12.22%      | 12.03%      | 13.49%      |
|        | <b>Additional own funds requirements to address the risk of excessive leverage (as a</b>   |             |             |             |
| EU 14a | Additional own funds requirements to address the risk of excessive leverage (%)  | 0,00%       | -           | -           |
| EU 14b | of which: to be made up of CET1 capital (percentage points)  | 0.00%       | -           | -           |
| EU 14c | Total SREP leverage ratio requirements (%)   | 3.00%       | -           | -           |
|        | <b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total</b>  |             |             |             |
| EU 14d | Leverage ratio buffer requirement (%)  | 0.00%       | -           | -           |
| EU 14e | Overall leverage ratio requirement (%)   | 3.00%       | -           | -           |
|        | <b>Liquidity Coverage Ratio</b>  |             |             |             |
| 15     | Total high-quality liquid assets (HQLA) (Weighted value -average)  | 680         | -           | -           |
| EU 16a | Cash outflows - Total weighted value   | 971         | -           | -           |
| EU 16b | Cash inflows - Total weighted value  | 773         | -           | -           |
| 16     | Total net cash outflows (adjusted value)   | 243         | -           | -           |
| 17     | Liquidity coverage ratio (%)   | 279.84%     | -           | -           |
|        | <b>Net Stable Funding Ratio</b>  |             |             |             |
| 18     | Total available stable funding   | 5,558       | -           | -           |
| 19     | Total required stable funding  | 4,267       | -           | -           |
| 20     | NSFR ratio (%)   | 130.26%     | -           | -           |



TABLE 3. BREAKDOWN OF LOANS AND ADVANCES SUBJECT TO LEGISLATIVE AND NON-LEGISLATIVE MORATORIA BY RESIDUAL MATURITY OF MORATORIA

|   | Number of obligors | Gross carrying amount | Of which: legislative moratoria | Of which: expired | Residual maturity of moratoria |                        |                        |                         |          |
|---|--------------------|-----------------------|---------------------------------|-------------------|--------------------------------|------------------------|------------------------|-------------------------|----------|
|   |                    |                       |                                 |                   | <= 3 months                    | > 3 months <= 6 months | > 6 months <= 9 months | > 9 months <= 12 months | > 1 year |
|   |                    |                       |                                 |                   |                                |                        |                        |                         |          |
| <b>30 Jun 2021, EUR m</b>   |                    |                       |                                 |                   |                                |                        |                        |                         |          |
| <b>Loans and advances for which moratorium was offered</b>        | 2,001              | 116                   | -                               | 113               | 3                              | -                      | -                      | -                       | -        |
| Loans and advances subject to moratorium (granted)                | 2,001              | 116                   | -                               | 78                | 3                              | -                      | -                      | -                       | -        |
| <i>of which: Households</i>                                       |                    | -                     | -                               | 74                | 3                              | -                      | -                      | -                       | -        |
| <i>of which: Collateralised by residential immovable property</i> |                    | -                     | -                               | 35                | -                              | -                      | -                      | -                       | -        |
| <i>of which: Non-financial corporations</i>                       |                    | -                     | -                               | 35                | -                              | -                      | -                      | -                       | -        |
| <i>of which: Small and Medium-sized Enterprises</i>               |                    | -                     | -                               | 23                | -                              | -                      | -                      | -                       | -        |
| <i>of which: Collateralised by commercial immovable property</i>  |                    | -                     | -                               | -                 | -                              | -                      | -                      | -                       | -        |
| <b>31 Dec 2020, EUR m</b>   |                    |                       |                                 |                   |                                |                        |                        |                         |          |
| <b>Loans and advances for which moratorium was offered</b>        | 2,229              | 138                   | -                               | 116               | 8                              | 12                     | 3                      | -                       | -        |
| Loans and advances subject to moratorium (granted)                | 2,229              | 138                   | -                               | 70                | 8                              | 12                     | 3                      | -                       | -        |
| <i>of which: Households</i>                                       |                    | -                     | -                               | 64                | 7                              | 12                     | 3                      | -                       | -        |
| <i>of which: Collateralised by residential immovable property</i> |                    | -                     | -                               | 46                | -                              | -                      | -                      | -                       | -        |
| <i>of which: Non-financial corporations</i>                       |                    | -                     | -                               | 46                | -                              | -                      | -                      | -                       | -        |
| <i>of which: Small and Medium-sized Enterprises</i>               |                    | -                     | -                               | 27                | -                              | -                      | -                      | -                       | -        |
| <i>of which: Collateralised by commercial immovable property</i>  |                    | -                     | -                               | -                 | -                              | -                      | -                      | -                       | -        |

TABLE 4. INFORMATION ON NEWLY ORIGINATED LOANS AND ADVANCES PROVIDED UNDER NEWLY APPLICABLE PUBLIC GUARANTEE SCHEMES INTRODUCED IN RESPONSE TO COVID-19 CRISIS

|  | Gross carrying amount |                    | Maximum amount of the guarantee that can be considered | Gross carrying amount               |
|--|-----------------------|--------------------|--|-------------------------------------|
|  |                       | of which: forborne | Public guarantees received                             | Inflows to non-performing exposures |
| <b>30 Jun 2021, EUR m</b>  |                       |                    |  |                                     |
| <b>Newly originated loans and advances subject to public guarantee schemes</b> | 2                     | -                  | -  | -                                   |
| <i>of which: Households</i>  | -                     |                    |  | -                                   |
| <i>of which: Collateralised by residential immovable property</i>              | -                     |                    |  | -                                   |
| <i>of which: Non-financial corporations</i>                                    | 2                     | -                  | -  | -                                   |
| <i>of which: Small and Medium-sized Enterprises</i>                            | 2                     |                    |  | -                                   |
| <i>of which: Collateralised by commercial immovable property</i>               | 0                     |                    |  | -                                   |
| <b>31 Dec 2020, EUR m</b>  |                       |                    |  |                                     |
| <b>Newly originated loans and advances subject to public guarantee schemes</b> | 1                     | -                  | 0  | -                                   |
| <i>of which: Households</i>  | -                     |                    |  | -                                   |
| <i>of which: Collateralised by residential immovable property</i>              | -                     |                    |  | -                                   |
| <i>of which: Non-financial corporations</i>                                    | 1                     | -                  | 0  | -                                   |
| <i>of which: Small and Medium-sized Enterprises</i>                            | 1                     |                    |  | -                                   |
| <i>of which: Collateralised by commercial immovable property</i>               | 0                     |                    |  | -                                   |