



AS SEB Pank

Capital Adequacy and Risk Management Report (Pillar 3)

2019

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## Basis for the report

This report is prepared in accordance with the requirements of the Capital Requirements Directive (CRD IV) and the Capital Requirements Regulation No 575/2013 (CRR) Part 8 as well as the European Banking Authority's (EBA) implementing technical standards (ITS) with regard to disclosure of own funds (EU Regulation No 1423/2013), countercyclical capital buffer (EU Regulation No 2015/1555), and leverage ratio (EU Regulation No 2016/200). Templates recommended by the EBA's guidelines on disclosure requirements under Part 8 of the CRR have been used as relevant. According to CRR, information specified in articles 437, 438, 440, 442, 450, 451 and 453 of CRR shall be disclosed for material subsidiaries.

Together with the Annual Report, this report provides information on AS SEB Pank's (the "Bank") material risks as part of the Pillar 3 framework, including details on the Bank's risk profile and business volumes by customer categories and risk classes, which form the basis for the calculation of the capital requirement. The Pillar 3 report complements the Annual Report with additional information, and is intended to be read in conjunction with the Annual Report, in particular the Notes to the Consolidated Financial Statements, including Risk Policy and Management section within it, where the Bank's risk and capital management policies and practices are described. Reference is also made to SEB Group's Annual Report and Capital Adequacy and Risk Management Report (Pillar 3), which describes SEB Group's risk and capital management, including internal ratings systems, internal measurement approaches and principles for calculating own funds and capital adequacy. SEB Group's Pillar 3 report is available in English and is published on SEB Group's webpage [www.sebgroup.com](http://www.sebgroup.com).

Disclosures in relation to remuneration are included in the Annual Report sections "Management Report", page 3. Significant accounting policies for the Bank are presented in the Annual Report, Note 1 – Significant accounting policies, page 22.

AS SEB Pank is a subsidiary of the consolidated group of Skandinaviska Enskilda Banken AB (publ) ("SEB Group") that is registered in Sweden. AS SEB Pank Group consists of two fully owned subsidiaries, AS SEB Liising Group and AS SEB Varahaldus, and the associated company SK ID Solutions AS, which is owned to 25%.

The report is based on the Bank's consolidated situation as of 31 December 2019. The Financial Group forms the basis for consolidation for prudential purposes, which requires the Bank to prepare consolidated accounts for the group entities engaged in financial service activities without consolidation of the entities involved in other activities. To comply with this requirement, the Bank has fully consolidated all its subsidiaries AS SEB Liising Group and AS SEB Varahaldus. Associated company SK ID Solutions AS is consolidated using equity method. The Consolidated Group in the Pillar 3 Report is same as in the Annual Report.

Pillar 3 report has been prepared in accordance with the 2019 Annual Report which has been signed on 13th March 2020. Due to the exceptional global developments the Bank's Management Board proposed to its sole Shareholder not to distribute year 2019 net profit and retained earnings. Decision has positive impact to own funds and is increasing total capital ratio from 32,2% to 35,4%. Additional columns are included in own funds tables which are affected by the Management Boards decision with a header "w/o dividends 31 Dec 2019".

The information in this report is not required to be, and has not been, subject to external audit. The report has been approved by the Bank's Management Board.

## Internal capital adequacy assessment process

SEB Group's Capital Policy defines how capital management should support the business goals. Shareholders' return requirement shall be balanced against the capital requirements of the regulators and the equity necessary to conduct the business of the Group.

The Asset and Liability Committee (ALCO) and the Chief Financial Officer are responsible for the process linked to overall business planning, to assess capital requirements in relation to the Group's risk profile, and for proposing a strategy for maintaining the desired capital levels. The Group's capitalisation shall be risk-based and built on an assessment of all risks incurred in the Group's business. It shall be forward-looking and aligned with short- and long-term business plans as well as with expected macroeconomic developments.

Capital ratios are the main communication vehicle for capital strength. Good risk management notwithstanding, the Group must keep capital buffers against unexpected losses. Together with continuous monitoring, and reporting of the capital adequacy to the Management Board, this ensures that the relationships between shareholders' equity, ICAAP and regulatory based requirements are managed in such a way that the Group does not jeopardise the profitability of the business and the financial strength of the Group.

In the SEB Group, capital is managed centrally, meeting also local requirements as regards statutory and internal capital requirements. Following the SEB Group Capital Policy, the parent company shall promptly arrange for additional capital if SEB Pank requires capital injections to meet the decided level.

The Internal Capital Adequacy Assessment Process ("ICAAP") is performed for SEB Group and all material legal entities. The process is coordinated by Group Treasury and subsidiaries' ICAAPs are part of the SEB Group's ICAAP. The ICAAP is a continuous process within SEB, closely interrelated with the strategy and business planning, risk strategy and financial planning processes. Subsidiaries' ICAAPs are performed locally by the risk and treasury functions in close cooperation with the corresponding Group functions.

The ICAAP shall be approved annually by SEB Pank Management Board (the "Management Board") and by the SEB Pank Supervisory Council ("Council"). The ICAAP is revised on a yearly basis. The framework shall be maintained by SEB Pank Treasury in coordination with SEB Group Financial Management. Any changes or amendments need to be approved by the Management Board and Council and are to be proposed by SEB Pank Treasury after coordination with SEB Group Financial Management. The focus of SEB Group Financial Management and SEB Group Risk Control lies on methodology, while SEB Pank Treasury focuses on processes, monitoring, reporting and compliance with Estonian regulations.

## Own funds and capital requirements

Table 1. Balance sheet reconciliation

EUR m	31 Dec 2019		Cross reference to the own funds template
	<i>Financial Group</i>	<i>Group</i>	
Cash and balances with central bank	844	844	
Loans to credit institutions	66	66	
Loans to the public	5 707	5 707	
Debt securities	159	159	
Derivatives	6	6	
Equity instruments	13	13	
Investments in associates	1	1	
Intangible assets	5	5	a
Property, plant and equipment	11	11	
Right of use assets	20	20	
Other financial assets	11	11	
Other non-financial assets	19	19	
<b>TOTAL ASSETS</b>	<b>6 864</b>	<b>6 864</b>	
Deposits from central banks and credit institutions	1 212	1 212	
Deposits and borrowings from the public	4 446	4 446	
Derivatives	8	8	
of which gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	0	
Current income tax liabilities	7	7	
Provisions	3	3	
Other financial liabilities	104	104	
Other non-financial liabilities	14	14	
<b>Total Liabilities</b>	<b>5 794</b>	<b>5 794</b>	
Share capital	43	43	b
Share premium	86	86	c
Other reserves	19	19	
of which funds for general banking risk	19	19	d
of which accumulated other comprehensive income	0	0	e
Retained earnings	921	921	f
<b>Total shareholders' equity</b>	<b>1 070</b>	<b>1 070</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 864</b>	<b>6 864</b>	

Table 2. Overview of own funds and capital adequacy

EUR m	w/o dividends		
	31 Dec 2019	31 Dec 2019	30 Sep 2019
Own funds			
Common Equity Tier 1 capital	1 057	957	955
Tier 1 capital	1 057	957	955
Total own funds	1 057	957	955
Own funds requirement			
Risk exposure amount	2 981	2 981	3 007
Expressed as own funds requirement	238	238	241
Common Equity Tier 1 capital ratio	35,4%	32,1%	31,7%
Tier 1 capital ratio	35,4%	32,1%	31,7%
Total capital ratio	35,4%	32,1%	31,7%
Own funds in relation to own funds requirement	4,43	4,01	3,97
Regulatory Common Equity Tier 1 capital requirement including buffer requirement (Pillar 1 only)			
of which capital conservation buffer requirement	2,5%	2,5%	2,5%
of which systemic risk buffer requirement	1,0%	1,0%	1,0%
of which countercyclical capital buffer requirement	0,0%	0,0%	0,0%
of which other systemically important institution buffer	2,0%	2,0%	2,0%
Common Equity Tier 1 capital available to meet buffer <sup>1)</sup>	30,9%	27,6%	27,3%
Leverage ratio			
Exposure measure for leverage ratio calculation	7 344	7 344	7 133
of which on balance sheet items	6 850	6 850	6 625
of which off balance sheet items	494	494	508
Leverage ratio	14,4%	13,0%	13,4%

<sup>1)</sup> CET1 ratio less minimum capital requirement of 4.5% excluding buffers.

Table 3. EU OV1 - Overview of risk exposure amounts

Breakdown by Risk Type EUR m	Risk Exposure Amount		Minimum own funds requirements
	31 Dec 2019	30 Sep 2019	31 Dec 2019
Credit risk (excluding counterparty credit risk) (CCR)	2 693	2 725	215
<i>of which standardised approach (SA)</i>	406	392	32
<i>of which foundation internal rating-based (F-IRB) approach</i>	1 958	2 000	157
<i>of which advanced internal rating-based (A-IRB) approach</i>	330	333	26
Counterparty credit risk	0	0	0
<i>of which CVA</i>	0	0	0
Settlement risk			
Securitisation exposures in banking book			
Market risk	22	28	2
<i>of which standardised approach</i>	22	28	2
Large exposures	0	0	0
Operational risk	127	124	10
<i>of which advanced measurement approach</i>	127	124	10
Amounts below the thresholds for deduction (subject to 250% risk weight)			
Floor adjustment			
Additional risk exposure amount due to Article 458 CRR	139	131	11
<b>Total</b>	<b>2 981</b>	<b>3 007</b>	<b>238</b>

Table 4. Own funds

Disclosure according to Article 4 in EU Regulation No 1423/2013

EUR m	w/o dividends 31 Dec 2019	31 Dec 2019	30 Jun 2019	BS Cross reference
Common Equity Tier 1 (CET1) capital: instruments and reserves				
1 Capital instruments and the related share premium accounts	129	129	129	
of which: share capital	43	43	43	b
of which: share premium	86	86	86	c
2 Retained earnings	921	821	820	f
3 Accumulated other comprehensive income (and other reserves)	0	0	0	e
3a Funds for general banking risk	19	19	19	d
4 Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1				
5 Minority Interests (amount allowed in consolidated CET1)				
5a Independently reviewed interim profits net of any foreseeable charge or dividend				
6 Common Equity Tier 1 (CET1) capital before regulatory adjustments	1 070	970	968	
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
7 Additional value adjustments (negative amount)	-1	-1	-1	
8 Intangible assets (net of related tax liability) (negative amount)	-5	-5	-5	a
9 Empty Set in the EU				
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)				
11 Fair value reserves related to gains or losses on cash flow hedges				
12 Negative amounts resulting from the calculation of expected loss amounts	-7	-7	-9	
13 Any increase in equity that results from securitised assets (negative amount)				
14 Gains or losses on liabilities valued at fair value resulting from changes in own credit standing				
15 Defined-benefit pension fund assets (negative amount)				
16 Direct and indirect holdings by an institution of own CET1 instruments (negative amount)				
17 Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)				
18 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)				
19 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)				
20 Empty Set in the EU				
20a Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative of which qualifying holdings outside the financial sector (negative amount)				
20b of which: securitisation positions (negative amount)				
20c of which: free deliveries (negative amount)				

EUR m	w/o dividends 31 Dec 2019	31 Dec 2019	30 Jun 2019	BS Cross reference
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)				
21				
22 Amount exceeding the 15% threshold (negative amount) of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution				
23 has a significant investment in those entities				
24 Empty Set in the EU				
25 of which: deferred tax assets arising from temporary differences				
25a Losses for the current financial year (negative amount)				
25b Foreseeable tax charges relating to CET1 items (negative amount)				
27 Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)				
28 Total regulatory adjustments to Common equity Tier 1 (CET1)	-13	-13	-13	
29 Common Equity Tier 1 (CET1) capital	1 057	957	954	
Additional Tier 1 (AT1) capital: instruments				
30 Capital instruments and the related share premium accounts of which: classified as equity under applicable accounting				
31 standards				
32 of which: classified as liabilities under applicable accounting standards				
33 Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1				
34 Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties				
35 of which: instruments issued by subsidiaries subject to phase out				
36 Additional Tier 1 (AT1) capital before regulatory adjustments	0	0	0	
Additional Tier 1 (AT1) capital: regulatory adjustments				
37 Direct and indirect holdings by an institution of own AT1 Instruments (negative amount)				
38 Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)				
39 Direct and indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)				
40 Direct and indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)				
41 Empty set in the EU				
42 Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)				
43 Total regulatory adjustments to Additional Tier 1 (AT1) capital	0	0	0	
44 Additional Tier 1 (AT1) capital	0	0	0	
45 Tier 1 capital (T1 = CET1 + AT1)	1 057	957	959	
Tier 2 (T2) capital: instruments and provisions				
46 Capital instruments and the related share premium accounts Amount of qualifying items referred to in Article 484 (5) and the				
47 related share premium accounts subject to phase out from T2				

EUR m	w/o dividends 31 Dec 2019	31 Dec 2019	30 Jun 2019	BS Cross reference
Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties				
48				
49 of which: instruments issued by subsidiaries subject to phase out				
50 Credit risk adjustments				
51 Tier 2 (T2) capital before regulatory adjustments	0	0	0	
Tier 2 (T2) capital: regulatory adjustments				
52 Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)				
53 Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)				
54 Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)				
55 Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)				
56 Empty set in EU				
57 Total regulatory adjustments to Tier 2 (T2) capital	0	0	0	
58 Tier 2 (T2) capital	0	0	0	
59 Total capital (TC = T1 + T2)	1 057	957	956	
60 Total risk weighted assets	2 981	2 981	2 754	
Capital ratios and buffers				
61 Common Equity Tier 1 (as a percentage of risk exposure amount)	35,4%	32,1%	34,6%	
62 Tier 1 (as a percentage of risk exposure amount)	35,4%	32,1%	34,6%	
63 Total capital (as a percentage of risk exposure amount)	35,4%	32,1%	34,6%	
64 Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer, expressed as a percentage of risk exposure amount)	10,0%	10,0%	10,0%	
65 of which : capital conservation buffer requirements	2,5%	2,5%	2,5%	
66 of which : countercyclical buffer requirements	0,0%	0,0%	0,0%	
67 of which : systemic risk buffer requirements	1,0%	1,0%	1,0%	
67a of which : Global Systemically Important Institutions (G-SII) or Other Systemically Important Institutions (O-SII) buffer	2,0%	2,0%	2,0%	
68 Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	30,9%	27,6%	20,1%	
69 (Non relevant in EU regulation)				
70 (Non relevant in EU regulation)				
71 (Non relevant in EU regulation)				
Amounts below the thresholds for deduction (before risk weighting)				
72 Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	8	8	7	

EUR m	w/o dividends 31 Dec 2019	31 Dec 2019	30 Jun 2019	BS Cross reference
73				
74				
75				
76				
77	5	5	5	
78				
79	13	13	12	
80				
81				
82				
83				
84				
85				

Table 5. Capital instruments' main features

Disclosure according to Article 3 in EU Regulation No 1423/2013

31 Dec 2019		
		AS SEB Pank
1	Issuer	reg. No 10004252
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	EE3100001793
3	Governing law(s) of the instrument	Estonian Law
	Regulatory treatment	
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo and consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	43 EUR m
9	Nominal amount of instrument	43 EUR m
9a	Issue price	EUR 0,64
9b	Redemption price	n/a
10	Accounting classification	Share capital
11	Original date of issuance	06.05.1994
12	Perpetual or dated	Perpetual
13	Original maturity date	Perpetual
14	Issuer call subject to prior supervisory approval	NO
15	Optional call date, contingent call dates, and redemption amount	n/a
16	Subsequent call dates, if applicable	n/a
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	n/a
19	Existence of a dividend stopper	NO
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step up or other incentive to redeem	NO
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	n/a
28	If convertible, specify instrument type convertible into	n/a
29	If convertible, specify issuer of instrument it converts into	n/a
30	Write-down features	NO
31	If write-down, write-down trigger (s)	n/a
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to	
35	instrument)	n/a
36	Non-compliant transitioned features	NO
37	If yes, specify non-compliant features	n/a

Table 6. Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer

Disclosure according to EU Regulation No 1555/2015

31 Dec 2019, EUR m	General credit exposures		Trading book exposures		Securitisation exposures		Own funds requirements					
	Exposure value SA	Exposure value IRB	Sum of long and short position of trading book	Value of trading book exposure for internal models	Exposure value SA	Exposure value IRB	Of which: General credit exposures	Of which: Trading book exposures	Of which: Securitisation exposures	Total	Own funds requirement weights	Countercyclical capital buffer rate
Breakdown by country												
Estonia	463	5 474	0				211	0		211	98,3%	0,0%
Sweden	1	3					0			0	0,0%	2,5%
Norway		9					0			0	0,1%	2,5%
Other	10	73					4			4	1,6%	0,0%
<b>Total</b>	<b>474</b>	<b>5 559</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>215</b>	<b>0</b>	<b>0</b>	<b>215</b>	<b>100,0%</b>	<b>0,0%</b>

Table 7. Amount of institution-specific countercyclical capital buffer

Disclosure according to EU Regulation No 1555/2015

31 Dec 2019, EUR m	
Total risk exposure amount	6 033
Institution specific countercyclical buffer rate	0,0%
Institution specific countercyclical buffer requirement	0,0%

Table 8. Leverage ratio

*Disclosure according to EU Regulation 2016/200*

EUR m		w/o dividends		
		31 Dec 2019	31 Dec 2019	30 Jun 2019
<b>Table LRSum: Summary reconciliation of accounting assets and leverage ratio exposures</b>		<b>Applicable amount</b>		
1	Total assets as per published financial statements	6 864	6 864	6 652
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013)			
3				
4	Adjustments for derivative financial instruments	4	4	4
5	Adjustment for securities financing transactions (SFTs)			
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures) (Adjustment for intragroup exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(7) of Regulation (EU) No 575/2013)	489	489	527
EU-6a	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(14) of Regulation (EU) No 575/2013)			
EU-6b				
7	Other adjustments	-13	-13	-15
8	Leverage ratio total exposure measure	7 344	7 344	7 168
<b>Table LRCom: Leverage ratio common disclosure</b>		<b>CRR leverage ratio exposure</b>		
	On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	6 858	6 858	6 644
2	(Asset amounts deducted in determining Tier 1 capital)	-13	-13	-14
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	6 845	6 845	6 629
	Derivative exposures			
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	6	6	7
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	5	5	5
EU-5a	Exposure determined under Original Exposure Method			
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework (Deductions of receivables assets for cash variation margin provided in derivatives transactions)			
7				
8	(Exempted CCP leg of client-cleared trade exposures)			
9	Adjusted effective notional amount of written credit derivatives (Adjusted effective notional offsets and add-on deductions for written credit derivatives)			
10				
11	Total derivatives exposures (sum of lines 4 to 10)	11	11	12
	SFT exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions			
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)			
14	Counterparty credit risk exposure for SFT assets			

EUR m	w/o dividends			
	31 Dec 2019	31 Dec 2019	30 Jun 2019	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429b(4) and 222 of Regulation (EU) No 575/2013			
15	Agent transaction exposures			
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)			
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	0	0	0
	Other off-balance sheet exposures			
17	Off-balance sheet exposures at gross notional amount	1 000	1 000	1 061
18	(Adjustments for conversion to credit equivalent amounts)	-512	-512	-534
19	Other off-balance sheet exposures (sum of lines 17 and 18)	488	488	527
	Exempted exposures in accordance with Article 429(7) and (14) of Regulation (EU) No 575/2013 (on and off balance sheet)			
EU-19a	(Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))			
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))			
	Capital and total exposure measure			
20	Tier 1 capital	1 057	957	954
21	Leverage ratio total exposure measure (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	7 344	7 344	7 168
	Leverage ratio			
22	Leverage ratio	14,4	13,0%	13,3%
	Choice on transitional arrangements and amount of derecognised fiduciary items			
EU-23	Choice on transitional arrangements for the definition of the capital measure	Fully phased in	Fully phased in	Fully phased in
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) No 575/2013			

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)		CRR leverage ratio exposure		
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	6 858	6 858	6 644
EU-2	Trading book exposures			
EU-3	Banking book exposures, of which:	6 858	6 858	6 644
EU-4	Covered bonds			
EU-5	Exposures treated as sovereigns	1 197	1 197	911
EU-6	Exposures to regional governments, MDB, international organisations and PSE <u>not</u> treated as sovereigns			
EU-7	Institutions	250	250	499
EU-8	Secured by mortgages of immovable properties	3 902	3 902	3 736
EU-9	Retail exposures	511	511	486
EU-10	Corporate	863	863	875
EU-11	Exposures in default	31	31	39
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	104	104	98

Table LRQua: Free format text boxes for disclosure on qualitative items

Leverage ratio is considered in capital and risk management and planning. The leverage ratio is frequently monitored and risks involved are assessed.

SEB's capital plan covers the strategic planning horizon and projects economic and legal capital requirements, as well as available capital resources and relevant ratios including risk-based and non-risk based metrics such as the leverage ratio. It is forward-looking, taking into account current and planned business volumes. The capital plan is stress tested for potential down-turns in the macroeconomic environment, strategic risk factors identified in the business planning, and other relevant scenarios. The capital plan is established annually, and updated as needs arise during the year. Capital is managed centrally, pursuant to an internal framework in accordance with local requirements as regards statutory and internal capital.

In 2019, there were no significant factors impacting the leverage ratio.

## Credit exposure

Table 9. EU CRB-B - Total and average net amount of exposures

EUR m	31 Dec 2019		31 Dec 2018	
	Net value of exposures at the end of the period	Average net exposures over the period	Net value of exposures at the end of the period	Average net exposures over the period
Central governments or central banks				
Institutions	102	244	141	418
Corporates	3 268	3 219	3 191	3 039
of which large corporates	2 049	1 978	1 970	1 515
of which SME corporates	1 187	1 219	1 187	1 466
of which Specialised Lending	32	23	33	58
Retail exposures	2 751	2 647	2 550	2 459
of which secured by real estate property	2 513	2 412	2 321	2 234
of which retail SME	81	76	71	70
of which other retail exposures	156	158	158	155
<b>Total IRB approach</b>	<b>6 121</b>	<b>6 110</b>	<b>5 883</b>	<b>5 917</b>
Central governments or central banks	1 014	913	1 275	772
Other exposures	615	569	535	489
<b>Total Standardised approach</b>	<b>1 629</b>	<b>1 481</b>	<b>1 811</b>	<b>1 262</b>
<b>Total</b>	<b>7 750</b>	<b>7 591</b>	<b>7 693</b>	<b>7 178</b>

Table 10. EU CRB-C - Geographical breakdown of exposures

Net value of exposure, EUR m	31 Dec 2019			31 Dec 2018		
	Estonia	Other *	Total	Estonia	Other *	Total
Central governments or central banks						
Institutions	1	101	102	1	140	141
Corporates	3 214	54	3 268	3 168	23	3 191
of which large corporates	1 999	51	2 049	1 952	18	1 970
of which SME corporates	1 183	4	1 187	1 183	5	1 187
of which Specialised Lending	32		32	33		33
Retail exposures	2 717	34	2 751	2 518	33	2 550
of which secured by real estate property	2 481	32	2 513	2 290	31	2 321
of which retail SME	81		81	71	0	71
of which other retail exposures	154	2	156	157	2	158
<b>Total IRB approach</b>	<b>5 932</b>	<b>189</b>	<b>6 121</b>	<b>5 687</b>	<b>196</b>	<b>5 883</b>
Central governments or central banks	855	159	1 014	1 166	110	1 275
Other exposures	613	2	615	533	2	535
<b>Total Standardised approach</b>	<b>1 467</b>	<b>162</b>	<b>1 629</b>	<b>1 699</b>	<b>112</b>	<b>1 811</b>
<b>Total</b>	<b>7 399</b>	<b>351</b>	<b>7 750</b>	<b>7 385</b>	<b>308</b>	<b>7 693</b>

\* Credit exposure is primarily concentrated to Estonia. The category "Other countries" consists mainly Lithuania, Sweden, Latvia and Finland (31.12.2019; 31.12.2018).

Table 11. EU CRB-D - Concentration of exposures by industry or counterparty types

	Banks	Finance and insurance	Wholesale and retail	Transportation	Shipping	Business and household services	Construction	Manufacturing	Agriculture, forestry and fishing	Mining, oil and gas extraction	Electricity, water and gas supply	Commercial real estate management	Public Administration	Household mortgage	Other
<b>31 Dec 2019, EUR m</b>															
Central governments or central banks															
Institutions	102														
Corporates	5	29	591	168	70	190	125	534	191	52	494	794			25
of which large corporates		21	454	102	70	98	83	344	11	47	431	382			1
of which SME corporates		8	137	66		93	41	190	180	4	63	380			24
of which Specialised Lending		0										32			
Retail exposures		0	16	3		84	5	14	18	0	0	14		2 438	159
of which secured by real estate property		0	13	2		10	4	11	18	0	0	13		2 438	3
of which retail SME		0	3	1		73	1	3	0	0	0	0			0
of which other retail exposures															156
<b>Total IRB approach</b>	<b>107</b>	<b>30</b>	<b>607</b>	<b>170</b>	<b>70</b>	<b>274</b>	<b>129</b>	<b>548</b>	<b>209</b>	<b>52</b>	<b>494</b>	<b>808</b>	<b>0</b>	<b>2 438</b>	<b>184</b>
Central governments or central banks	806												207		
Other exposures		0	21	17	0	24	29	20	15	1	1	4	225		258
<b>Total Standardised approach</b>	<b>806</b>	<b>0</b>	<b>21</b>	<b>17</b>	<b>0</b>	<b>24</b>	<b>29</b>	<b>20</b>	<b>15</b>	<b>1</b>	<b>1</b>	<b>4</b>	<b>432</b>	<b>0</b>	<b>258</b>
<b>Total</b>	<b>914</b>	<b>30</b>	<b>628</b>	<b>187</b>	<b>70</b>	<b>298</b>	<b>159</b>	<b>568</b>	<b>224</b>	<b>53</b>	<b>495</b>	<b>812</b>	<b>432</b>	<b>2 438</b>	<b>443</b>
<b>31 Dec 2018, EUR m</b>															
Central governments or central banks															
Institutions	141														
Corporates		57	558	155	68	185	109	507	166	59	478	825			25
of which large corporates		26	405	106	68	75	59	273	11	56	419	462			10
of which SME corporates		31	153	49		110	50	235	155	3	30	358			15
of which Specialised Lending						0					28	4			
Retail exposures		1	18	3		74	5	14	19	0	1	14		2 239	161
of which secured by real estate property		0	15	2		13	4	12	19	0	1	13		2 239	2
of which retail SME		0	4	1		62	1	3	0	0	0	1			0
of which other retail exposures															158
<b>Total IRB approach</b>	<b>141</b>	<b>58</b>	<b>576</b>	<b>158</b>	<b>68</b>	<b>259</b>	<b>114</b>	<b>522</b>	<b>185</b>	<b>59</b>	<b>479</b>	<b>839</b>	<b>0</b>	<b>2 239</b>	<b>186</b>
Central governments or central banks	1 121												154		
Other exposures		1	20	16	0	21	26	17	14	1	1	3	175		240
<b>Total Standardised approach</b>	<b>1 121</b>	<b>1</b>	<b>20</b>	<b>16</b>	<b>0</b>	<b>21</b>	<b>26</b>	<b>17</b>	<b>14</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>329</b>	<b>0</b>	<b>240</b>
<b>Total</b>	<b>1 263</b>	<b>58</b>	<b>596</b>	<b>174</b>	<b>68</b>	<b>281</b>	<b>140</b>	<b>539</b>	<b>199</b>	<b>60</b>	<b>480</b>	<b>842</b>	<b>329</b>	<b>2 239</b>	<b>426</b>

Table 12. EU CRB-E - Maturity of exposures

31 Dec 2019, EUR m	On demand	<= 1 year	Net exposure value		No stated maturity	Total
			> 1 year <= 5 years	> 5 years		
Central governments or central banks						
Institutions	54	44	4			102
Corporates	329	635	2 139	165		3 268
<i>of which large corporates</i>	216	445	1 298	90		2 049
<i>of which SME corporates</i>	112	190	810	75		1 187
<i>of which Specialised Lending</i>	0	1	31			32
Retail exposures	113	32	178	2 428		2 751
<i>of which secured by real estate property</i>	14	23	110	2 366		2 513
<i>of which retail SME</i>	9	1	9	62		81
<i>of which other retail exposures</i>	89	7	59	1		156
<b>Total IRB approach</b>	<b>495</b>	<b>712</b>	<b>2 321</b>	<b>2 593</b>	<b>0</b>	<b>6 121</b>
Central governments or central banks	807	128	78	0		1 014
Other exposures	14	33	401	167		615
<b>Total Standardised approach</b>	<b>821</b>	<b>161</b>	<b>479</b>	<b>167</b>	<b>0</b>	<b>1 629</b>
<b>Total</b>	<b>1 316</b>	<b>873</b>	<b>2 800</b>	<b>2 760</b>	<b>0</b>	<b>7 750</b>

31 Dec 2018, EUR m	On demand	<= 1 year	Net exposure value		No stated maturity	Total
			> 1 year <= 5 years	> 5 years		
Central governments or central banks						
Institutions	38	101	3			141
Corporates	299	649	2 096	147		3 191
<i>of which large corporates</i>	178	387	1 348	57		1 970
<i>of which SME corporates</i>	121	261	735	71		1 187
<i>of which Specialised Lending</i>	0	1	13	19		33
Retail exposures	116	33	184	2 217		2 550
<i>of which secured by real estate property</i>	15	23	117	2 166		2 321
<i>of which retail SME</i>	9	2	10	50		71
<i>of which other retail exposures</i>	92	8	57	1		158
<b>Total IRB approach</b>	<b>454</b>	<b>782</b>	<b>2 283</b>	<b>2 363</b>	<b>0</b>	<b>5 883</b>
Central governments or central banks	1 122	32	122	0		1 275
Other exposures	16	35	341	143		535
<b>Total Standardised approach</b>	<b>1 138</b>	<b>67</b>	<b>463</b>	<b>143</b>	<b>0</b>	<b>1 811</b>
<b>Total</b>	<b>1 592</b>	<b>849</b>	<b>2 746</b>	<b>2 506</b>	<b>0</b>	<b>7 693</b>

## Credit risk mitigation

Depending on the creditworthiness of the customer, as well as the nature and complexity of the transaction, collateral and netting agreements can be used to a varying extent to mitigate the credit risk. In the selection of a particular credit risk mitigation technique, consideration is given to its suitability for the product and customer in question, its legal enforceability, and on the experience and capacity to manage and control the particular technique. The most important credit risk mitigation techniques are pledges and guarantees. The most common types of pledges are real estate, floating charges and financial securities.

For large corporate customers, credit risk is commonly mitigated through the use of restrictive covenants in the credit agreements, including negative pledges. Independent and professional credit analysis is particularly important for this customer segment. A credit analysis function within the Corporates and Institutions Area provides independent analysis and credit opinions to business units throughout the bank where relevant as well as to the credit committees.

All non-retail collateral values are reviewed at least annually by the relevant credit committees. Collateral values for watch-listed engagements are reviewed on a more frequent basis. The general rule is that the value of the collateral shall be calculated on the basis of the estimated market value of the asset with a conservative discount. The market value shall be documented by an independent external valuation or, when applicable, by a well justified internal estimate.

The general control process for various credit risk mitigation techniques includes credit review and approval requirements, specific credit product policies and credit risk monitoring and control. The value of both the exposure and the mitigating collateral are monitored on a regular basis. The frequency depends on the type of counterparty, the structure of the transaction and the type of collateral.

The most common collateral is the real estate and from exposures secured by collateral, the residential real estate made 61%, commercial real estate 35% and other collateral types (floating charges, financial collaterals, etc.) 4%.

Table 13. EU CR3 - Credit risk mitigation techniques

<b>31 Dec 2019, EUR m</b>	<b>Exposures unsecured - Carrying amount</b>	<b>Exposures secured - Carrying amount</b>	<b>Exposures secured by collateral</b>	<b>Exposures secured by financial guarantees</b>	<b>Exposures secured by credit derivatives</b>
Total loans	2 452	4 139	3 873	266	
Total debt securities	159				
<b>Total exposures</b>	<b>2 611</b>	<b>4 139</b>	<b>3 873</b>	<b>266</b>	<b>0</b>
Of which defaulted	20	12	11	0	

<b>30 Jun 2019, EUR m</b>	<b>Exposures unsecured - Carrying amount</b>	<b>Exposures secured - Carrying amount</b>	<b>Exposures secured by collateral</b>	<b>Exposures secured by financial guarantees</b>	<b>Exposures secured by credit derivatives</b>
Total loans	2 411	3 977	3 712	265	
Total debt securities	154				
<b>Total exposures</b>	<b>2 565</b>	<b>3 977</b>	<b>3 712</b>	<b>265</b>	<b>0</b>
Of which defaulted	22	17	16	0	

## Credit quality

Bank's impairment process is described in the Annual Report Note 1.8. – Expected credit loss.

If an obligor has not paid an amount of principal, interest or fee at the date it was due, this shall be recognised as a payment obligation past due. An overdraft exposure shall be considered as past due if the counterparty has breached an advised limit or been advised of a limit smaller than the amount outstanding.

Table 14. EU CR1-A - Credit quality of exposures by exposure class and instrument

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>31 Dec 2019, EUR m</b>							
Central governments or central banks					0		
Institutions		102	0			0	102
Corporates	21	3 257	9		18	-1	3 268
<i>of which large corporates</i>	0	2 050	1		3	0	2 049
<i>of which SME corporates</i>	19	1 176	8		1	-1	1 187
<i>of which Specialised Lending</i>	2	31	1		15	0	32
Retail exposures	27	2 734	10		68	2	2 751
<i>of which secured by real estate property</i>	25	2 497	8		24	1	2 513
<i>of which retail SME</i>	1	81	1		36	1	81
<i>of which other retail exposures</i>	1	156	1		8	0	156
<b>Total IRB approach</b>	<b>48</b>	<b>6 093</b>	<b>20</b>	<b>0</b>	<b>87</b>	<b>1</b>	<b>6 121</b>
Central governments or central banks		1 014	0			0	1 014
Other exposures	1	615	1			0	615
<b>Total Standardised approach</b>	<b>1</b>	<b>1 629</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1 629</b>
<b>Total</b>	<b>48</b>	<b>7 721</b>	<b>20</b>	<b>0</b>	<b>87</b>	<b>1</b>	<b>7 750</b>
Of which: Loans	48	6 562	20		87	1	6 590
Of which: Debt securities		159					159
Of which: Off-balance-sheet exposures		1 001	0				1 001

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>30 Jun 2019, EUR m</b>							
Central governments or central banks					0		
Institutions		367	0			0	367
Corporates	27	3 231	9		18	1	3 248
<i>of which large corporates</i>	2	1 995	1		3	0	1 997
<i>of which SME corporates</i>	22	1 222	7		1	1	1 237
<i>of which Specialised Lending</i>	2	14	1		15	0	15
Retail exposures	29	2 632	11		69	1	2 650
<i>of which secured by real estate property</i>	27	2 396	9		24	1	2 413
<i>of which retail SME</i>	1	78	1		37	0	77
<i>of which other retail exposures</i>	1	159	1		8	0	160
<b>Total IRB approach</b>	<b>56</b>	<b>6 230</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>6 265</b>
Central governments or central banks		765	0			0	765
Other exposures	1	577	1			0	577
<b>Total Standardised approach</b>	<b>1</b>	<b>1 342</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1 342</b>
<b>Total</b>	<b>56</b>	<b>7 571</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>7 606</b>
Of which: Loans	56	6 353	21		88	2	6 387
Of which: Debt securities		154					154
Of which: Off-balance-sheet exposures		1 064					1 064

Table 15. EU CR1-B - Credit quality of exposures by industry or counterparty types

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>31 Dec 2019, EUR m</b>							
Banks		914	0		0	0	914
Finance and insurance	0	30	0		4	0	30
Wholesale and retail	2	627	1		6	1	628
Transportation	1	186	1		1	0	187
Shipping		70	0			0	70
Business and household services	0	298	1		2	0	298
Construction	1	158	0		10	0	159
Manufacturing	4	565	1		12	0	568
Agriculture, forestry and fishing	9	218	3		0	0	224
Mining, oil and gas extraction	0	53	0			0	53
Electricity, water and gas supply		495	0		0	0	495
Commercial real estate management	6	810	4		18	-1	812
Public Administration		432	0			0	432
Household mortgage	24	2 422	8		24	1	2 438
Other	1	443	1		9	0	443
<b>Total</b>	<b>48</b>	<b>7 721</b>	<b>20</b>	<b>0</b>	<b>87</b>	<b>1</b>	<b>7 750</b>

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>30 Jun 2019, EUR m</b>							
Banks		939	0		0	0	939
Finance and insurance	0	32	0		4	0	32
Wholesale and retail	5	599	2		6	1	602
Transportation	1	178	1		1	0	178
Shipping		71	0			0	71
Business and household services	0	299	1		2	0	298
Construction	1	150	0		10	0	151
Manufacturing	3	562	1		12	0	564
Agriculture, forestry and fishing	10	228	3		0	0	235
Mining, oil and gas extraction	0	52	0			0	52
Electricity, water and gas supply		508	0		0	0	508
Commercial real estate management	9	823	3		19	1	828
Public Administration		377	0			0	377
Household mortgage	26	2 314	9		24	1	2 331
Other	1	439	1		9	0	440
<b>Total</b>	<b>56</b>	<b>7 571</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>7 606</b>

Table 16. EU CR1-C - Credit quality of exposures by geography

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>31 Dec 2019, EUR m</b>							
Estonia	48	7 371	20		86	1	7 399
Other countries *	1	350	0		0	0	351
<b>Total</b>	<b>48</b>	<b>7 721</b>	<b>20</b>	<b>0</b>	<b>87</b>	<b>1</b>	<b>7 750</b>

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>30 Jun 2019, EUR m</b>							
Estonia	55	6 977	21		87	2	7 011
Other countries *	1	594	0		0	0	595
<b>Total</b>	<b>56</b>	<b>7 571</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>7 606</b>

\*Credit exposure is primarily concentrated to Estonia. The category "other countries" consists mainly Sweden, Lithuania, Latvia and Finland

Table 17. EU CQ1 - Credit quality of forbore exposures

	Gross carrying amount/nominal amount of exposures with forbearance measure				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbore exposures	
	Performing forbore	Non-performing forbore		On performing forbore exposures	On non-performing forbore exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measure	
		Of which defaulted	Of which impaired					
<b>31 Dec 2019, EUR m</b>								
Loans and advances	17	20	19	19	0	-7	29	13
<i>Central banks</i>								
<i>General governments</i>								
<i>Credit institutions</i>								
<i>Other financial corporations</i>								
<i>Non-financial corporations</i>	11	10	10	10	0	-3	18	7
Households	5	9	9	9	0	-3	11	6
Debt securities								
Loan commitments given	0						0	
<b>Total</b>	<b>17</b>	<b>20</b>	<b>19</b>	<b>19</b>	<b>0</b>	<b>-7</b>	<b>29</b>	<b>13</b>

Table 18. EU CQ3 - Credit quality of performing and non-performing exposures by past due days

	Gross carrying amount/nominal amount										
	Performing exposures			Non-performing exposures							
	Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted
<b>31 Dec 2019, EUR m</b>											
Loans and advances	6 557	6 555	2	53	32	4	2	4	3	8	48
<i>Central banks</i>	806	806									
<i>Central governments</i>	206	206									
<i>Credit institutions</i>	66	66									
<i>Other financial corporations</i>	29	29									
<i>Non-financial corporations</i>	2 662	2 662	1	26	13	1	0	3	2	7	23
Of which SMEs	1 502	1 502	1	24	13	1	0	3	2	5	21
Households	2 786	2 785	2	28	19	3	2	1	1	1	25
Debt securities	159	159									
<i>Central bank</i>											
<i>Central governments</i>	159	159									
<i>Credit institutions</i>											
<i>Other financial corporations</i>											
<i>Non-financial corporations</i>											
Off-balance-sheet exposures	999			1							0
<i>Central banks</i>	0										
<i>Central governments</i>	66										
<i>Credit institutions</i>	41										
<i>Other financial corporations</i>	2										
<i>Non-financial corporations</i>	758			1							0
Households	131			0							0
<b>Total</b>	<b>7 715</b>	<b>6 714</b>	<b>2</b>	<b>55</b>	<b>32</b>	<b>4</b>	<b>2</b>	<b>4</b>	<b>3</b>	<b>8</b>	<b>0</b>

Table 19. EU CR1 - Performing and non-performing exposures and related provisions

	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
	Performing exposure			Non-performing exposure			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
	Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3				
	Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3				
<b>31.12.2019, EUR m</b>															
Loans and advances	6 557	5 434	317	53	4	50	3	2	1	17	0	17	0	4 102	29
Central banks	806														
Central governments	206	206	0				0	0	0					4	
Credit institutions	66	66	0				0	0	0						
Other financial corporations	29	29	0				0	0	0					21	
Non-financial corporations	2 662	2 552	110	26	0	26	1	1	0	9	0	9	0	1 665	10
Of which SMEs	1 502	1 403	99	24	0	24	1	0	0	8	0	8	0	1 047	9
Households	2 786	2 580	206	28	3	24	2	1	1	8	0	8		2 412	19
Debt securities	159														
Central bank															
Central governments	159														
Credit institutions															
Other financial corporations															
Non-financial corporations															
Off-balance-sheet exposures	999	941	58	1	0	1	0	0	0	0		0			0
Central banks	0	0													
Central governments	66	66	0				0	0							
Credit institutions	41	41					0	0							
Other financial corporations	2	2	0				0	0	0						
Non-financial corporations	758	737	21	1		1	0	0	0	0		0			0
Households	131	95	37	0	0	0	0	0	0	0		0			
<b>Total</b>	<b>7 715</b>	<b>6 375</b>	<b>375</b>	<b>55</b>	<b>4</b>	<b>51</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>4 102</b>	<b>29</b>

Table 20. EU CQ7 - Collateral obtained by taking possession and execution processes

AS SEB Pank Group does not have on its balance sheet any collaterals taken into possession.

Table 21. EU CR2-A - Changes in stock of general and specific risk adjustments

EUR m	Accumulated specific credit risk adjustment	Accumulated general credit risk adjustment
<b>Opening balance, 30 Jun 2019</b>	<b>20</b>	
Increases due to amounts set aside for estimated loan losses during the period	1	
Decreases due to amounts reversed for estimated loan losses during the period	-1	
Decreases due to amounts taken against accumulated credit risk adjustments	0	
Transfers between credit risk adjustments		
Impact of exchange rate differences		
Business combinations, including acquisitions and disposals of subsidiaries		
Other adjustments		
<b>Closing balance, 31 Dec 2019</b>	<b>20</b>	
Recoveries on credit risk adjustments recorded directly to the statement of profit or loss	0	
Specific credit risk adjustments directly recorded to the statement of profit or loss	0	

EUR m	Accumulated specific credit risk adjustment	Accumulated general credit risk adjustment
<b>Opening balance, 01 Jan 2019</b>	<b>24</b>	
Increases due to amounts set aside for estimated loan losses during the period	1	
Decreases due to amounts reversed for estimated loan losses during the period	-3	
Decreases due to amounts taken against accumulated credit risk adjustments	-1	
Transfers between credit risk adjustments		
Impact of exchange rate differences		
Business combinations, including acquisitions and disposals of subsidiaries		
Other adjustments		
<b>Closing balance, 30 Jun 2019</b>	<b>21</b>	
Recoveries on credit risk adjustments recorded directly to the statement of profit or loss	0	
Specific credit risk adjustments directly recorded to the statement of profit or loss	1	

Table 22. EU CR2-B - Changes in stock of defaulted and impaired loans and debt securities

EUR m	Gross carrying value defaulted exposures
<b>Opening balance, 30 Jun 2019</b>	<b>56</b>
Loans and debt securities that have defaulted or impaired since the last reporting period	-1
Returned to non-defaulted status	-3
Amounts written off	0
Other changes *	-4
<b>Closing balance, 31 Dec 2019</b>	<b>48</b>

EUR m	Gross carrying value defaulted exposures
<b>Closing balance, 01 Jan 2019</b>	<b>55</b>
Loans and debt securities that have defaulted or impaired since the last reporting period	11
Returned to non-defaulted status	-2
Amounts written off	-1
Other changes *	-6
<b>Closing balance, 30 Jun 2019</b>	<b>56</b>

\*Category "Other changes" consists repaid loans