



AS SEB Pank

Capital Adequacy and Risk Management Report (Pillar 3)

2019 Quarter II

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Table 1. Capital adequacy overview

EUR m	30 Jun 2019	31 Mar 2019
Own funds		
Common Equity Tier 1 capital	954	953
Tier 1 capital	954	953
Total own funds	956	953
Own funds requirement		
Risk exposure amount	2 754	2 646
Expressed as own funds requirement	220	212
Common Equity Tier 1 capital ratio	34,6%	36,0%
Tier 1 capital ratio	34,6%	36,0%
Total capital ratio	34,7%	36,0%
Own funds in relation to own funds requirement	4,34	4,50
Regulatory Common Equity Tier 1 capital requirement including buffer requirement (Pillar 1 only)	10,0%	10,0%
of which capital conservation buffer requirement	2,5%	2,5%
of which systemic risk buffer requirement	1,0%	1,0%
of which countercyclical capital buffer requirement	0,0%	0,0%
of which other systemically important institution buffer	2,0%	2,0%
Common Equity Tier 1 capital available to meet buffer <sup>1)</sup>	30,1%	31,5%
Leverage ratio		
Exposure measure for leverage ratio calculation	7 168	6 961
of which on balance sheet items	6 636	6 474
of which off balance sheet items	532	487
Leverage ratio	13,3%	13,7%

<sup>1)</sup> CET1 ratio less minimum capital requirement of 4.5% excluding buffers.

Table 2. EU OV1 - Overview of risk exposure amounts

Breakdown by Risk Type EUR m	Risk Exposure Amount		Minimum own funds requirements
	30 Jun 2019	31 Mar 2019	30 Jun 2019
Credit risk (excluding counterparty credit risk) (CCR)	2 593	2 484	207
<i>of which standardised approach (SA)</i>	396	371	32
<i>of which foundation internal rating-based (F-IRB) approach</i>	1 871	1 803	150
<i>of which advanced internal rating-based (A-IRB) approach</i>	326	310	26
Counterparty credit risk	0	0	0
<i>of which CVA</i>	0	0	0
Settlement risk	0	0	0
Securitisation exposures in banking book	0	0	0
Market risk	31	28	2
<i>of which standardised approach</i>	31	28	2
Large exposures	0	0	0
Operational risk	129	133	10
<i>of which advanced measurement approach</i>	129	133	10
Amounts below the thresholds for deduction (subject to 250% risk weight)	0	0	0
Floor adjustment	0	0	0
Additional risk exposure amount due to Article 3 CRR	0	0	0
<b>Total</b>	<b>2 754</b>	<b>2 646</b>	<b>220</b>

Table 3. Own funds

Disclosure according to Article 4 in EU Regulation No 1423/2013

EUR m	30 Jun 2019	31 Dec 2018
Common Equity Tier 1 (CET1) capital: instruments and reserves		
1 Capital instruments and the related share premium accounts	129	129
of which: share capital	43	43
of which: share premium	86	86
2 Retained earnings	820	822
3 Accumulated other comprehensive income (and other reserves)	0	0
3a Funds for general banking risk	19	19
4 Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1		
5 Minority Interests (amount allowed in consolidated CET1)		
5a Independently reviewed interim profits net of any foreseeable charge or dividend		
6 Common Equity Tier 1 (CET1) capital before regulatory adjustments	969	971
Common Equity Tier 1 (CET1) capital: regulatory adjustments		
7 Additional value adjustments (negative amount)	-1	0
8 Intangible assets (net of related tax liability) (negative amount)	-5	-5
9 Empty Set in the EU		
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		
11 Fair value reserves related to gains or losses on cash flow hedges		
12 Negative amounts resulting from the calculation of expected loss amounts	-9	-9
13 Any increase in equity that results from securitised assets (negative amount)		
14 Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	0
15 Defined-benefit pension fund assets (negative amount)		
16 Direct and indirect holdings by an institution of own CET1 instruments (negative amount)		
17 Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
18 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)		
19 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
20 Empty Set in the EU		
20a Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative		
20b of which qualifying holdings outside the financial sector (negative amount)		
20c of which: securitisation positions (negative amount)		
20d of which: free deliveries (negative amount)		
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		

30 Jun 2019 31 Dec 2018

EUR m

22	Amount exceeding the 15% threshold (negative amount) of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities		
23			
24	Empty Set in the EU		
25	of which: deferred tax assets arising from temporary differences		
25a	Losses for the current financial year (negative amount)		
25b	Foreseeable tax charges relating to CET1 items (negative amount) Qualifying AT1 deductions that exceed the AT1 capital of the institution		
27	(negative amount)		
28	Total regulatory adjustments to Common equity Tier 1 (CET1)	-15	-14
29	Common Equity Tier 1 (CET1) capital	954	957
Additional Tier 1 (AT1) capital: instruments			
30	Capital instruments and the related share premium accounts		
31	of which: classified as equity under applicable accounting standards		
32	of which: classified as liabilities under applicable accounting standards		
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1 Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		
34			
35	of which: instruments issued by subsidiaries subject to phase out		
36	Additional Tier 1 (AT1) capital before regulatory adjustments	0	0
Additional Tier 1 (AT1) capital: regulatory adjustments			
37	Direct and indirect holdings by an institution of own AT1 Instruments (negative amount) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
38			
39	Direct and indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount) Direct and indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
40			
41	Empty set in the EU		
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)		
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0	0
44	Additional Tier 1 (AT1) capital	0	0
45	Tier 1 capital (T1 = CET1 + AT1)	954	957
Tier 2 (T2) capital: instruments and provisions			
46	Capital instruments and the related share premium accounts Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2		
47			
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties		
49	of which: instruments issued by subsidiaries subject to phase out		
50	Credit risk adjustments	2	
51	Tier 2 (T2) capital before regulatory adjustments	2	0

EUR m

Tier 2 (T2) capital: regulatory adjustments

52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)		
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		
56	Empty set in EU		
57	Total regulatory adjustments to Tier 2 (T2) capital	0	0
58	Tier 2 (T2) capital	2	0
59	Total capital (TC = T1 + T2)	956	957
60	Total risk weighted assets	2 754	2 617
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk exposure amount)	34,6%	36,6%
62	Tier 1 (as a percentage of risk exposure amount)	34,6%	36,6%
63	Total capital (as a percentage of risk exposure amount)	34,7%	36,6%
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer, expressed as a percentage of risk exposure amount)	10,0%	10,0%
65	of which : capital conservation buffer requirements	2,5%	2,5%
66	of which : countercyclical buffer requirements	0,0%	0,0%
67	of which : systemic risk buffer requirements	1,0%	1,0%
67a	of which : Global Systemically Important Institutions (G-SII) or Other Systemically Important Institutions (O-SII) buffer	2,0%	2,0%
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	30,1%	32,1%
69	(Non relevant in EU regulation)		
70	(Non relevant in EU regulation)		
71	(Non relevant in EU regulation)		
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	7	5
73	Direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		
74	Empty Set in the EU		
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)		
Applicable caps on the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)		

EUR m	30 Jun 2019	31 Dec 2018
77 Cap on inclusion of credit risk adjustments in T2 under standardised approach	5	4
78 Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)		
79 Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	13	13
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)		
80 Current cap on CET1 instruments subject to phase out arrangements		
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		
82 Current cap on AT1 instruments subject to phase out arrangements		
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		
84 Current cap on T2 instruments subject to phase out arrangements		
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		



Table 4. Capital instruments' main features

Disclosure according to Article 3 in EU Regulation No 1423/2013

30 Jun 2019		
		AS SEB Pank
1	Issuer	reg. No 10004252
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	EE3100001793
3	Governing law(s) of the instrument	Estonian Law
	Regulatory treatment	
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo and consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	43 EUR m
9	Nominal amount of instrument	43 EUR m
9a	Issue price	EUR 0,64
9b	Redemption price	n/a
10	Accounting classification	Share capital
11	Original date of issuance	06.05.1994
12	Perpetual or dated	Perpetual
13	Original maturity date	Perpetual
14	Issuer call subject to prior supervisory approval	NO
15	Optional call date, contingent call dates, and redemption amount	n/a
16	Subsequent call dates, if applicable	n/a
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	n/a
19	Existence of a dividend stopper	NO
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step up or other incentive to redeem	NO
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	n/a
28	If convertible, specify instrument type convertible into	n/a
29	If convertible, specify issuer of instrument it converts into	n/a
30	Write-down features	NO
31	If write-down, write-down trigger (s)	n/a
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to	
35	instrument)	n/a
36	Non-compliant transitioned features	NO
37	If yes, specify non-compliant features	n/a

Table 5. Leverage ratio

*Disclosure according to EU Regulation 2016/200*

EUR m		30 Jun 2019	31 Dec 2018
<b>Table LRSum: Summary reconciliation of accounting assets and leverage ratio exposures</b>		<b>Applicable amount</b>	
1	Total assets as per published financial statements	6 652	6 558
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation		
	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013)		
3			
4	Adjustments for derivative financial instruments	4	4
5	Adjustment for securities financing transactions (SFTs)		
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	527	600
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(7) of Regulation (EU) No 575/2013)		
EU-6b	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(14) of Regulation (EU) No 575/2013)		
7	Other adjustments	-15	-14
8	Leverage ratio total exposure measure	7 168	7 149
<b>Table LRCom: Leverage ratio common disclosure</b>		<b>CRR leverage ratio exposure</b>	
	On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	6 644	6 552
2	(Asset amounts deducted in determining Tier 1 capital)	-15	-14
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	6 629	6 538
	Derivative exposures		
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	7	6
5	Add-on amounts for PFE associated with all derivatives transactions (mark- to-market method)	5	5
EU-5a	Exposure determined under Original Exposure Method		
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivatives exposures (sum of lines 4 to 10)	12	11
	SFT exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions		
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	Counterparty credit risk exposure for SFT assets		
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429b(4) and 222 of Regulation (EU) No 575/2013		
15	Agent transaction exposures		
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)		
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	0	0

EUR m	30 Jun 2019	31 Dec 2018	
	Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	1 061	1 214
18	(Adjustments for conversion to credit equivalent amounts)	-534	-614
19	Other off-balance sheet exposures (sum of lines 17 and 18)	527	600
	Exempted exposures in accordance with Article 429(7) and (14) of Regulation (EU) No 575/2013 (on and off balance sheet)		
	(Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))		
EU-19a	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))		
EU-19b			
	Capital and total exposure measure		
20	Tier 1 capital	954	957
21	Leverage ratio total exposure measure (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	7 168	7 149
	Leverage ratio		
22	Leverage ratio	13,3%	13,4%
	Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	Fully phased in	Fully phased in
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) No 575/2013		

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

	CRR leverage ratio exposure
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:
EU-2	Trading book exposures
EU-3	Banking book exposures, of which:
EU-4	Covered bonds
EU-5	Exposures treated as sovereigns
EU-6	Exposures to regional governments, MDB, international organisations and PSE <u>not</u> treated as sovereigns
EU-7	Institutions
EU-8	Secured by mortgages of immovable properties
EU-9	Retail exposures
EU-10	Corporate
EU-11	Exposures in default
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)

Table LRQua: Free format text boxes for disclosure on qualitative items

Leverage ratio is considered in capital and risk management and planning. The leverage ratio is frequently monitored and risks involved are assessed.

SEB's capital plan covers the strategic planning horizon and projects economic and legal capital requirements, as well as available capital resources and relevant ratios including risk-based and non-risk based metrics such as the leverage ratio. It is forward-looking, taking into account current and planned business volumes. The capital plan is stress tested for potential down-turns in the macroeconomic environment, strategic risk factors identified in the business planning, and other relevant scenarios. The capital plan is established annually, and updated as needs arise during the year. Capital is managed centrally, pursuant to an internal framework in accordance with local requirements as regards statutory and internal capital.

In 2019 H1, there were no significant factors impacting the leverage ratio.

Table 6. EU CR1-A - Credit quality of exposures by exposure class and instrument

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>30 Jun 2019, EUR m</b>							
Central governments or central banks							
Institutions		367	0		0	0	367
Corporates	27	3 231	9		18	1	3 248
<i>of which large corporates</i>	2	1 995	1		3	0	1 997
<i>of which SME corporates</i>	22	1 222	7		1	1	1 237
<i>of which Specialised Lending</i>	2	14	1		15	0	15
Retail exposures	29	2 632	11		69	1	2 650
<i>of which secured by real estate property</i>	27	2 396	9		24	1	2 413
<i>of which retail SME</i>	1	78	1		37	0	77
<i>of which other retail exposures</i>	1	159	1		8	0	160
<b>Total IRB approach</b>	<b>56</b>	<b>6 230</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>6 265</b>
Central governments or central banks		765	0		0	0	765
Other exposures	1	577	1		0	0	577
<b>Total Standardised approach</b>	<b>1</b>	<b>1 342</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1 342</b>
<b>Total</b>	<b>56</b>	<b>7 571</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>7 606</b>
Of which: Loans	56	6 353	21	0	88	2	6 387
Of which: Debt securities		154					154
Of which: Off-balance-sheet exposures		1 064	0			0	1 064

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>31 Dec 2018, EUR m</b>							
Central governments or central banks							
Institutions		141	0		0	0	141
Corporates	19	3 180	11		18	0	3 189
<i>of which large corporates</i>	3	1 969	2		3	2	1 970
<i>of which SME corporates</i>	17	1 178	8		1	0	1 187
<i>of which Specialised Lending</i>		32	1		15	2	31
Retail exposures	33	2 530	13		70	0	2 550
<i>of which secured by real estate property</i>	30	2 301	10		25	-1	2 321
<i>of which retail SME</i>	1	72	1		38	-1	71
<i>of which other retail exposures</i>	2	158	1		7	0	158
<b>Total IRB approach</b>	<b>52</b>	<b>5 852</b>	<b>23</b>	<b>0</b>	<b>88</b>	<b>0</b>	<b>5 880</b>
Central governments or central banks		1 275	0		0	1	1 275
Other exposures	3	535	1		0	0	538
<b>Total Standardised approach</b>	<b>3</b>	<b>1 811</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1 813</b>
<b>Total</b>	<b>55</b>	<b>7 662</b>	<b>24</b>	<b>0</b>	<b>88</b>	<b>1</b>	<b>7 693</b>
Of which: Loans	55	6 336	24		88	1	6 367
Of which: Debt securities		110					110
Of which: Off-balance-sheet exposures		1 217	0			0	1 217

Table 7. EU CR1-B - Credit quality of exposures by industry or counterparty types

	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
<b>30 Jun 2019, EUR m</b>							
Banks		939	0		0	0	939
Finance and insurance	0	32	0		4	0	32
Wholesale and retail	5	599	2		6	1	602
Transportation	1	178	1		1	0	178
Shipping		71	0			0	71
Business and household services	0	299	1		2	0	298
Construction	1	150	0		10	0	151
Manufacturing	3	562	1		12	0	564
Agriculture, forestry and fishing	10	228	3		0	0	235
Mining, oil and gas extraction	0	52	0			0	52
Electricity, water and gas supply		508	0		0	0	508
Commercial real estate management	9	823	3		19	1	828
Public Administration		377	0			0	377
Household mortgage	26	2 314	9		24	1	2 331
Other	1	439	1		9	0	440
<b>Total</b>	<b>56</b>	<b>7 571</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>7 606</b>

31 Dec 2018, EUR m	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
Banks		1 263	0		0	0	1 263
Finance and insurance		58	0		4	0	58
Wholesale and retail	1	597	2		6	2	596
Transportation	2	173	1		1	0	174
Shipping		68	0			0	68
Business and household services	0	282	1		2	0	281
Construction	0	140	0		10	0	140
Manufacturing	3	538	1		12	0	539
Agriculture, forestry and fishing	9	193	3		0	0	199
Mining, oil and gas extraction	0	60	0			0	60
Electricity, water and gas supply		480	0		0	0	480
Commercial real estate management	9	837	4		19	0	842
Public Administration	0	329	0		0	0	329
Household mortgage	29	2 220	10		25	-1	2 239
Other	2	426	2		8	0	426
<b>Total</b>	<b>55</b>	<b>7 662</b>	<b>24</b>	<b>0</b>	<b>88</b>	<b>1</b>	<b>7 693</b>

Table 8. EU CR1-C - Credit quality of exposures by geography

30 Jun 2019, EUR m	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
Estonia	55	6 977	21		87	2	7 011
Other countries *	1	594	0		0	0	595
<b>Total</b>	<b>56</b>	<b>7 571</b>	<b>21</b>	<b>0</b>	<b>88</b>	<b>2</b>	<b>7 606</b>

31 Dec 2018, EUR m	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values
	Defaulted exposures	Non-defaulted exposures					
Estonia	54	7 355	24		87	1	7 385
Other countries *	1	308	1		0	0	308
<b>Total</b>	<b>55</b>	<b>7 662</b>	<b>24</b>	<b>0</b>	<b>88</b>	<b>1</b>	<b>7 693</b>

\* Credit exposure is primarily concentrated to Estonia. The category "Other countries" consists mainly Sweden, Lithuania, Latvia and Finland.

Table 9. EU CR1-D - Ageing of past due exposures

30 Jun 2019, EUR m	Gross carrying values					
	≤ 30 days	> 30 days ≤ 60 days	> 60 days ≤ 90 days	> 90 days ≤ 180 days	> 180 days ≤ 1 year	> 1 year
Loans	44	4	2	2	4	16
Debt securities						
<b>Total exposures</b>	<b>44</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>16</b>

31 Dec 2018, EUR m	Gross carrying values					
	≤ 30 days	> 30 days ≤ 60 days	> 60 days ≤ 90 days	> 90 days ≤ 180 days	> 180 days ≤ 1 year	> 1 year
Loans	56	6	3	3	3	18
Debt securities						
<b>Total exposures</b>	<b>56</b>	<b>6</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>18</b>

Table 10. EU CR1-E - Non-performing and forborne exposures

	Gross carrying values							Accumulated impairment and provisions and negative fair value adjustments due to credit risk				Collaterals and financial guarantees received	
	Of which performing but past due > 30 days and <= 90 days	Of which performing forborne	Of which non-performing				On performing exposures		On non-performing exposures		On non-performing exposures	Of which forborne exposures	
			Of which defaulted	Of which impaired	Of which forborne		Of which forborne		Of which forborne				
<b>30 Jun 2019, EUR m</b>													
Debt securities	154												
Loans and advances	6 409	3	19	62	56	56	24	4	0	17	7	33	24
Off-balance-sheet exposures	1 064			1	0			0		0		0	
<b>31 Dec 2018, EUR m</b>													
Debt securities	110												
Loans and advances	6 391	5	22	66	55	55	26	4	0	20	8	35	39
Off-balance-sheet exposures	1 217			1				0		0			

Table 11. EU CR2-A - Changes in stock of general and specific risk adjustments

EUR m	Accumulated specific credit risk adjustment	Accumulated general credit risk adjustment
<b>Opening balance, 01 Jan 2019</b>		<b>24</b>
Increases due to amounts set aside for estimated loan losses during the period		1
Decreases due to amounts reversed for estimated loan losses during the period		-3
Decreases due to amounts taken against accumulated credit risk adjustments		-1
Transfers between credit risk adjustments		0
Impact of exchange rate differences		0
Business combinations, including acquisitions and disposals of subsidiaries		0
Other adjustments		0
<b>Closing balance, 30 Jun 2019</b>		<b>21</b>
Recoveries on credit risk adjustments recorded directly to the statement of profit or loss		0
Specific credit risk adjustments directly recorded to the statement of profit or loss		1

  

EUR m	Accumulated specific credit risk adjustment	Accumulated general credit risk adjustment
<b>Opening balance, 01 Jul 2018</b>		<b>23</b>
Increases due to amounts set aside for estimated loan losses during the period		3
Decreases due to amounts reversed for estimated loan losses during the period		-1
Decreases due to amounts taken against accumulated credit risk adjustments		-1
Transfers between credit risk adjustments		0
Impact of exchange rate differences		0
Business combinations, including acquisitions and disposals of subsidiaries		0
Other adjustments		0
<b>Closing balance, 31 Dec 2018</b>		<b>24</b>
Recoveries on credit risk adjustments recorded directly to the statement of profit or loss		0
Specific credit risk adjustments directly recorded to the statement of profit or loss		0

Table 12. EU CR2-B - Changes in stock of defaulted and impaired loans and debt securities

EUR m	Gross carrying value defaulted exposures
<b>Opening balance, 01 Jan 2019</b>	<b>55</b>
Loans and debt securities that have defaulted or impaired since the last reporting period	11
Returned to non-defaulted status	-2
Amounts written off	-1
Other changes *	-6
<b>Closing balance, 30 Jun 2019</b>	<b>56</b>

  

EUR m	Gross carrying value defaulted exposures
<b>Opening balance, 01 Jul 2018</b>	<b>56</b>
Loans and debt securities that have defaulted or impaired since the last reporting period	6
Returned to non-defaulted status	-3
Amounts written off	0
Other changes *	-5
<b>Closing balance, 31 Dec 2018</b>	<b>55</b>

\*Category "Other changes" consists repaid loans

Table 13. EU CR3 - Credit risk mitigation techniques

<b>30 Jun 2019, EUR m</b>	<b>Exposures unsecured - Carrying amount</b>	<b>Exposures secured - Carrying amount</b>	<b>Exposures secured by collateral</b>	<b>Exposures secured by financial guarantees</b>	<b>Exposures secured by credit derivatives</b>
Total loans	2 411	3 977	3 712	265	
Total debt securities	154				
<b>Total exposures</b>	<b>2 565</b>	<b>3 977</b>	<b>3 712</b>	<b>265</b>	<b>0</b>
Of which defaulted	22	17	16	0	

<b>31 Dec 2018, EUR m</b>	<b>Exposures unsecured - Carrying amount</b>	<b>Exposures secured - Carrying amount</b>	<b>Exposures secured by collateral</b>	<b>Exposures secured by financial guarantees</b>	<b>Exposures secured by credit derivatives</b>
Total loans	2 524	3 843	3 739	104	
Total debt securities	110				
<b>Total exposures</b>	<b>2 220</b>	<b>3 645</b>	<b>3 583</b>	<b>62</b>	<b>0</b>
Of which defaulted	12	4	3	0	