

AS SEB Pank Group

Additional reports of Q1 2009

(in accordance with the requirements of Eesti Pank Governor's Decree No 20 of 21 December 2007)



Balance sheet**31.03.09**

EEK mio

		BANK	GROUP
1501	1. Cash and cash balances with central banks	5809.7	5810.3
1503	2. Financial assets held for trading	313.6	313.5
1508	3. Financial assets designated at fair value through profit or loss	0.0	857.4
1512	4. Available-for-sale financial assets	237.7	288.7
1516	5. Loans and other receivables (incl financial lease)	61710.8	72389.4
1521	6. Held-to-maturity investments	0.0	0.0
1524	7. Investments in associates and subsidiaries (in solo statements only)	154.6	-
1525	8. Derivatives - hedge accounting	0.0	0.0
1531	9. Fair value changes of hedged items in portfolio hedge of interest rate risk	0.0	0.0
1532	10. Tangible assets	111.1	140.7
1535	11. Intangible assets	389.4	389.4
1610	12. Investments in associates, subsidiaries and joint ventures (accounted for using the equity method incl. goodwill) (in consolidated statement only)	-	8.4
1536	13. Tax assets	0.0	7.1
1539	14. Other assets	639.0	770.6
1540	15. Non-current assets and disposal groups classified as held for sale	2.8	94.7
1542	16. TOTAL ASSETS	69368.7	81070.2
1543	1. Deposits from central banks	0.0	0.0
1544	2. Financial liabilities held for trading	376.5	373.7
1551	3. Financial liabilities designated at fair value through profit or loss	8.3	5.8
1557	4. Financial liabilities measured at amortised cost	61049.2	69498.7
1563	5. Financial liabilities associated with transferred financial assets	0.0	0.0
1564	6. Derivatives - hedge accounting	0.0	0.0
1570	7. Fair value changes of hedged items in portfolio hedge of interest rate risk	0.0	0.0
1571	8. Provisions	16.9	623.1
1578	9. Tax liabilities	31.0	60.2
1581	10. Other liabilities	971.9	1689.9
1582	11. Share capital repayable on demand	0.0	0.0
1583	12. Liabilities included in disposal groups classified as held for sale	0.0	0.0
1584	13. TOTAL LIABILITIES	62453.8	72251.4
1585	1. Issued capital	665.6	665.6
1588	2. Share premium	1346.7	1346.6
1589	3. Other equity	0.0	0.0
1592	4. Statutory reserve capital	298.5	324.4
1593	5. Revaluation reserves and other valuation differences on:	-18.7	-28.6
1601	6. Retained earnings of prior periods and other reserves	4627.3	6500.8
1603	7. Treasury shares (-)	0.0	0.0
1604	8. Profit/loss (+/-) from accounting year	-4.5	10.0
1605	9. Interim dividends (-)	0.0	0.0
1612	10. Minority interest (in consolidated reports only)	-	0.0
1606	11. TOTAL EQUITY	6914.9	8818.8
1607	12. TOTAL LIABILITIES AND EQUITY	69368.7	81070.2

Income Statement

EEK mio

3 months 2009

	BANK	GROUP
	CONTINUING OPERATIONS	
1701	1. Financial and operating income and expenses	505.8 571.3
1702	1.1. Interest income	881.6 1036.9
1703	1.1.1. on cash and cash balances with central banks	13.5 18.5
1704	1.1.2. on financial assets held for trading	0.1 0.1
1705	1.1.3. on financial assets designated at fair value through profit or loss	0.0 0.0
1706	1.1.4. on available-for-sale financial assets	0.0 0.0
1707	1.1.5. on loans and other receivables (incl. financial lease)	868.0 1018.3
1708	1.1.6. on held-to-maturity investments	0.0 0.0
1709	1.1.7. on derivatives - hedge accounting, interest rate risk	0.0 0.0
1710	1.1.8. on other assets	0.0 0.0
1711	1.2. Interest expenses (-)	-555.6 -644.8
1712	1.2.1. on deposits from central banks	0.0 0.0
1713	1.2.2. on financial liabilities held for trading	0.0 0.0
1714	1.2.3. on financial liabilities designated at fair value through profit or loss	0.0 0.0
1715	1.2.4. on financial liabilities measured at amortised cost	-555.6 -644.8
1716	1.2.5. on derivatives - hedge accounting, interest rate risk	0.0 0.0
1717	1.2.6. on other liabilities	0.0 0.0
1718	1.3. Expenses on share capital repayable upon demand (-)	0.0 0.0
1719	1.4. Dividend income	0.0 0.1
1724	1.5. Fee and commission income	152.5 186.7
1725	1.6. Fee and commission expenses (-)	-49.4 -59.4
1726	1.7. Realised gains/losses on financial assets and liabilities not measured at fair value through profit or loss, net (+/-)	0.0 0.0
1732	1.8. Gains/losses on financial assets and liabilities held for trading, net (+/-)	35.9 32.4
1739	1.9. Gains/losses on financial assets and liabilities designated at fair value through profit or loss, net (+/-)	0.0 0.0
1744	1.10. Gains/losses from hedge accounting, net (+/-)	0.0 0.0
1745	1.11. Gains/losses on exchange rate differences, net (+/-)	0.0 0.0
1746	1.12. Gains/losses on derecognition of assets other than held for sale, net (+/-)	5.8 5.8
1747	1.13. Other operating income	41.9 23.5
1748	1.14. Other operating expenses (-)	-6.9 -9.9
1749	2. Administration costs (-)	-258.9 -254.4
1750	2.1. Staff expenses	-143.4 -162.3
1751	2.2. General and administrative expenses	-115.5 -92.1
1752	3. Depreciation (-)	-13.1 -16.2
1756	4. Provisions (+/-)	0.0 0.0
1757	5. Impairment on assets (+/-)	-238.4 -290.0
1777	6. Negative goodwill (only in consolidated statement)	- 0.0
1778	7. Share of the profit/loss of associates, subsidiaries and joint ventures accounted for using the equity method (+/-) (only in consolidated statement)	- -0.7
1769	8. Profit/loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations (+/-)	0.0 0.0
1770	9. TOTAL PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (+/-)	-4.5 10.0
1771	10. Tax expense related to profit/loss from continuing operations (-)	0.0 0.0
1772	11. TOTAL PROFIT/LOSS AFTER TAX FROM CONTINUING OPERATIONS (+/-)	-4.5 10.0
1773	12. Profit/loss after tax from discontinued operations (+/-)	0.0 0.0
1774	13. TOTAL PROFIT/LOSS AFTER TAX AND DISCONTINUED OPERATIONS (+/-)	-4.5 10.0
1779	14. Profit/loss attributable to minority interest (+/-) (only in consolidated statement)	- 0.0
1780	15. TOTAL PROFIT/LOSS OF PARENT COMPANY (+/-) (only in consolidated statement)	- 10.0

Capital adequacy, Basel II**31.03.09**

EEK mio

		BANK	GROUP
1	1. Tier 1 own funds	6,544.1	8,351.6
2	1.1. Paid in share capital	665.6	665.6
3	1.2. Reserves	298.5	304.8
4	1.3. Retained profit/loss from previous periods	4,627.3	6,427.8
5	1.4. Profit/loss from the current reporting period	-4.5	0.0
6	1.5. Minority interest (in consolidated reports only)	-	0.0
7	1.6. Unrealised exchange rate differences (in consolidated reports only)	-	0.0
8	1.7. Negative goodwill (in consolidated reports only)	-	0.0
9	1.5. Other Tier 1 own funds	957.2	953.4
10	2. Tier 2 own funds	2,611.5	2,610.1
11	3. Deductions	43.1	31.6
12	4. Tier 3 own funds	0.0	0.0
13	5. Own funds for the purpose of calculating capital adequacy	9,112.5	10,930.1
14	6. Total of credit risk and counterparty credit risk requirements	3,260.6	4,196.9
15	6.1. Central governments and central banks	18.8	22.8
16	6.2. Credit institutions, investment firms and local governments	103.0	119.0
17	6.3. Commercial undertakings	2,249.3	2,865.6
18	6.4. Claims secured by retail and real estate property	816.0	1,091.8
19	6.5. Securitised positions	0.0	0.0
20	6.6. Other assets	73.5	97.7
21	7. Capital requirement for the position risk associated with the trading book	24.9	24.9
22	8. Capital requirement for the settlement risk associated with the trading book	0.0	0.0
23	9. Capital requirement for foreign exchange risk	0.0	0.0
24	10. Capital requirement for commodities risk	0.0	0.0
25	11. Capital requirement for operational risk	114.0	137.9
26	12. Capital requirement for amounts exceeding the limitation on the concentration of exposures	0.0	0.0
27	13. Minimum amount of own funds for the transition period	4,730.2	5,595.6
	Capital adequacy	19.26%	19.53%

Exposure concentration**31.03.09**

		BANK	GROUP
1	Total claims against persons associated with the credit institution, EEKmio	13.3	15.4
2	The share of claims of the persons associated with the credit institution in net own funds, %	0.15	0.14
3	Total of large exposure claims, EEKmio	2124.6	2374.2
4	The share of large exposure claims in net own funds, %	23.31	21.72
5	Number of large exposure customers, pcs	2	2

Ratios**31.03.09**

I Quarter basis

		BANK	GROUP
1	Return on equity (ROE), %	-0.26	0.45
2	Equity multiplier (EM), times	10.12	9.32
3	Profit margin (PM), %	-0.40	0.78
4	Asset utilisation (AU), %	6.33	6.21
5	Return on assets (ROA), %	-0.03	0.05
6	Net interest margin (NIM), % / In group report, the value of NIM shall be 0 (zero)	1.91	0.0
7	Earnings per share (EPS), EEK	-0.27	0.60
8	Spread (SPREAD), %	1.58	1.56

The balance of loans and deposits**31.03.09**

EEK mio

		BANK	GROUP
	Loans granted		
1	Government	2435.1	2835.5
2	Credit institutions and central banks	9919.7	9921.6
3	Other financial companies	360.6	14.1
4	Commercial undertakings	25371.8	34419.9
5	Private persons	28970.2	30690.8
6	Non-profit associations	834.6	878.5
	Involved demand and overnight deposits		
7	Government	2567.2	2567.2
8	Credit institutions and central banks	1684.3	1684.3
9	Other financial companies	1394.9	650.2
10	Commercial undertakings	8887.4	8815.0
11	Private persons	6169.4	6169.4
12	Non-profit associations	540.2	540.2
	Other involved deposits		
13	Government	1310.1	1310.1
14	Credit institutions and central banks	21769.5	31541.7
15	Other financial companies	1215.9	517.5
16	Commercial undertakings	4485.8	4485.8
17	Private persons	7713.2	7713.2
18	Non-profit associations	235.1	235.1