

# Terms and conditions of severe health impairment cover

## SEB Loan Protection

Effective from 01.01.2017

### Definitions

**Severe health impairment cover** is the obligation of SEB Life and Pension Baltic SE Estonian Branch to pay the lender a benefit when insured event occurs.

**Insured event** is the insured person's severe health impairment described below which has occurred during the effective term of the insurance contract.

**Benefit** is product of the loan balance and the insurance rate calculated on the date of the insured event.

**Waiting period** is a 60 day period from the insurance cover start date, during which benefit is not paid out in case of insured event. A waiting period is not applicable if insured event is caused by an accident.

**Accident** is an unexpected and unforeseeable event that has occurred due to an external impact beyond the control of the insured person, the result of which is severe damage to the health of the insured person.

### Validity of insurance cover

1. Precondition for this cover is existence of life insurance cover in the contract.
2. Insurance cover start date is indicated on the policy, but is not before loan is issued.
3. Insurance cover ends:
  - upon its cancellation;
  - upon cancelling life insurance cover;
  - in instances specified in the general and SEB Loan Protection terms and conditions;

### Severe health impairment

#### Loss of limbs

4. The loss of limbs is:
  - removal of at least two limbs above the wrist or ankle;
  - permanent and complete loss of function of at least two limbs, which is also present one year after the insured event.

#### Loss of speech

5. Loss of speech is permanent and complete loss of speech, which is also present one year after the insured event.
6. Loss of speech is not:
  - sensory aphasia;
  - a condition in which the loss of speech can be partially or completely restored using technical medical aids, implants or other treatment methods.

#### Loss of vision

7. Loss of vision is the irrevocable loss of vision in both eyes, in the case of which:
  - corrected vision acuity according to the Snellen table is less than 6/60 or 20/200.
  - field of vision in both eyes is 20 degrees or less.
8. The loss of vision is not irrevocable, if the vision can be restored using implants, medical equipment or treatment.

## Loss of hearing

9. Loss of hearing is defined as the irreversible loss of hearing in both ears, where the hearing threshold is over 90 dB.
10. The loss of hearing is not irrevocable, if the hearing can be restored using implants, medical equipment or treatment.

## Severe burns

11. Severe burns is at least a level III burn on the Lund-Browder chart, which covers 20% of the body.

## Paralysis

12. Paralysis is the full and permanent loss of the function of limbs caused by damage to the spinal cord or illness. Paralysis must also be present one year after the insured event.

## Coma

13. Coma is an insured event, if:
  - it lasts for more than 24 hour and during that time the person remains unconscious and does not react to external stimuli by opening their eyes, speaking or targeted movements;
  - it is necessary to use supportive systems to ensure person's basic functions;
  - six months after falling into a coma insured person is not able to independently walk, eat, speak intelligibly or their MMSE score is below 16.

## Exclusions

14. An insured event is not:
  - severe health impairment diagnosed during the waiting period, except if it was caused by an accident;
  - a hypothetical diagnosis for severe health impairment, diagnosis is not confirmed by medical examination results.
15. The insurer may refuse to pay or it may reduce the benefit, if:
  - policyholder has knowingly provided incorrect or incomplete information at the time of the conclusion of the insurance contract or of an increase in insurance cover, and this increases the insured risk;
  - the insured person provided incorrect or incomplete information about the insured event.
17. The insurer may refuse to pay or it may reduce the benefit if the insured event has been caused by:
  - alcohol or a narcotic, psychotropic or other toxic substance. The above also includes an accident with a motor vehicle driven by the insured person if the concentration of the above substance in the insured person's body exceeded the limit set in the legislation of the country of location of the accident;
  - radioactive radiation;
  - war, act of a foreign enemy, civil war, rebellion, participation in a revolution or civil disturbances;
  - disregard for the treatment or instructions of a physician;
  - authorised treatment procedure or ingesting of medicines;
  - self-mutilation or suicide attempt;
  - intentional illegal action of the insured person.
18. The insurer may refuse to pay or it may reduce the benefit if the insured event has been caused by any of the following activities not indicated in the policy:
  - dangerous hobby such as auto or motor sport, mountain climbing or alpinism, diving deeper than 40 metres, parachuting, spelunking, aviation, except as a passenger or crew member aboard a licensed passenger airplane;
  - professional sports, participation in competitions or attempts to break a record.