

## Life Insurance Cover Special Terms and Conditions of

SEB Loan Protection policy conditions  
Effective as from: 6 June 2012

### 1. GENERAL PROVISIONS

1.1. These special terms and conditions of life insurance cover shall be effective only together with the policy terms and conditions of SEB Loan Protection.

1.2. Life insurance cover shall be concluded in respect of the policyholder. The conclusion and commencement of life insurance cover shall be set out on the insurance policy.

1.3. Life insurance cover means the obligation of SEB Elukindlustus to pay to the lender the sum insured if an insured event occurs.

1.4. Life insurance cover shall commence on the date indicated on the policy but not before the date of the issuing the loan.

1.5. Life insurance cover shall terminate:

1.5.1. in instances specified in the SEB Loan Protection policy terms and conditions;

1.5.2. if life insurance cover is cancelled at the initiative of the policyholder, on the date indicated on the application to cancel life insurance cover.

1.6. The insurance contract in its entirety shall be terminated as from the date of the death of the policyholder when the insured event is notified.

### 2. INSURED EVENT

An insured event means the death of the policyholder during the term of the insurance contract provided that on the date of the policyholder's death he or she was younger than 61 years and that the death of the policyholder was not caused by any of the exclusions specified in clause 5 of the special terms and conditions of life insurance cover.

### 3. NOTIFICATION OF AN INSURED EVENT

The successors of the policyholder shall notify SEB Elukindlustus of the death of the policyholder within one month after the date of the death at the latest and submit the following documents to SEB Elukindlustus:

- insurance policy;
- application to receive insurance benefit;

- death certificate or a notarised copy thereof;
- medical death certificate;
- identity document;
- resolution of the police regarding the cause and circumstances of death, if the policyholder died as a result of an accident or violence.

### 4. CALCULATION AND DISBURSEMENT OF INSURANCE INDEMNITY

4.1. For the purposes of calculating the insurance benefit upon the death of the policyholder, the residual of the loan shall be multiplied by the rate of insurance as at the date of death.

4.2. SEB Elukindlustus shall deduct from the benefit any insurance premiums outstanding past their due dates.

### 5. EXCLUSIONS

The sum insured shall not be disbursed in the event of an insured event if:

5.1. at the time of the conclusion or amendment of the insurance contract, the policyholder has provided incorrect or incomplete information with respect to his or her state of health or his or her person which may increase insurance risk;

5.2. the policyholder has died as a result of intentional self-injury, including a suicide attempt, within the first two years of the insurance contract coming into effect or of an increase of the sum insured;

5.3. the policyholder has died as a result of an act of war, an act of a foreign enemy, civil war, revolt, revolution or conscious participation in civil disturbance;

5.4. the policyholder has died as a result of the commission of a intentional unlawful act (for instance, drinking and driving, driving a vehicle without a permit proving the right to drive);

5.5. the policyholder has died as a result of a nuclear disaster or conscious use of radioactive substances.