

TERMS AND CONDITIONS OF INVESTMENT ACCOUNT AGREEMENT

Valid from 01.01.2011

Investment account is a special purpose current account, to which the terms and conditions of current account agreement and the following special conditions apply:

1. It is not possible to tie to the investment account any contracts related to loan products or securing of loans, nor use the funds in the account for securing the loan obligations, which are not related to the purchase of financial assets. Nevertheless, Clause 7.4 of the current account agreement is applicable to the investment account, i.e. in case of amounts owed under a loan agreement the bank shall be entitled to debit the amount of debt from the investment account.
2. **By signing the investment account agreement, the client confirms that any interest, received in the investment account and payable by the bank, is earned on the financial assets, which are purchased on account of funds in the client's investment account, opened with any credit institution. The bank shall not withhold income tax on this income.**

IMPORTANT!

1. Using the investment account for daily settlements and as an account for receiving salary is not recommended.
2. Upon disposal of the investment account, it is reasonable to observe the purpose assigned to the investment account in Income Tax Act, i.e. for transactions related to financial assets.
3. Using an investment account enables to postpone taxation of income, earned on financial assets.
4. All transactions, which are not related to the acquisition or disposal of financial assets and which are not concluded between the client's investment accounts, must be declared in the Income Tax Return. The obligation to gather information for the Income Tax Return, the obligation to verify the accuracy thereof and the responsibility of entering the information to the Tax Return, lies with the client.
5. Upon holding an investment account, a client must fill in the Income Tax Return every year, if for the purpose of Income Tax Act there are incomings to or outgoings from the account.

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