

TERMS AND CONDITIONS OF THE STANDING PAYMENT ORDER FOR FUND SAVING

Valid as of 14.04.2008

1. The Standing Payment Order is an instruction given by the Client to the Bank for regular investment of a fixed amount of money in the investment fund of the Client's choice.

2. In order to make investments into the investment fund selected by the Client, the Bank shall generate a purchase order in respect of units in the relevant investment fund in the extent of the investment amount after 6 pm on every day defined in the Standing Payment Order (hereinafter the Investment Day) and accept it for performance. Available funds in the aforementioned current account (hereinafter the Current Account) shall at the same time decrease by the investment amount specified in the Standing Payment Order and by the relevant service charges.

3. The fund unit purchase order generated on the basis of the Standing Payment Order shall be performed under the terms and conditions stipulated in the terms and conditions of the relevant investment fund and in the public offer prospectus. The specifics of the public offer of foreign fund units in Estonia must be taken into account in the case of such funds.

It is important for the person who places the Standing Payment Order to review the terms and conditions and other offer documents of the investment fund chosen by the person and to make sure that they understand the operating principles, offer terms and conditions and other such circumstances of the relevant investment fund and to assess whether they are suitable for the person's investment goals and options.

4. The Client shall guarantee the availability of sufficient funds in their Current Account on the Investment Day in order to cover the investment amount and the required service charges.

5. If the free funds available in the Current Account on the Investment Day are insufficient to cover the investment amount and the service charges, the Bank shall not perform the investment requested for the relevant Investment Day.

6. Information about the investments made on the basis of the Standing Payment Order and the related service charges is available to the client on their Current Account statements. Information about securities transactions performed on the basis of transaction orders is available to the Client on demand in the transaction confirmation and the securities account statement.

7. If the Standing Payment Order requires amendment, the current Standing Payment Order shall be replaced with a new, amended Standing Payment Order. The Client can also make amendments in the Standing Payment Order in the Internet bank U-Net or U-Net Business.

8. The Client shall have the right to cancel the Standing Payment Order at any time. The Standing Payment Order can also be cancelled in the Internet bank U-Net or U-Net Business.

9. The Bank shall have the right to cancel the Standing Payment Order by giving the Client notice thereof at least 1 month in advance.

10. The Standing Payment Order shall expire automatically if the investment requested with the Standing Payment Order has not been made due to insufficient funds three times in a row.