

# Terms and conditions for currency exchange transactions

Valid from 31.12.2019

## 1. General provisions

The terms and conditions for Currency Exchange Transactions (hereinafter **Service Conditions**) serve as the Service Conditions in the meaning of the Financial Markets Client Agreement and its annexes (hereinafter **Client Agreement**) concluded between the Bank and the Client (hereinafter jointly the **Parties**), regulating the relations between the Bank and the Client upon conducting currency exchange transactions, and establishing the procedures for conducting currency exchange transactions.

## 2. Definitions

- 2.1 In addition to the definitions specified in the Client Agreement, the following definitions apply for the Service Conditions:
- 2.1.1 **Transaction Currency** means the currency that the Client wishes to buy or sell;
  - 2.1.2 **Underlying Currency** means the currency against which the Client wishes to exchange the Transaction Currency;
  - 2.1.3 **Transaction Account** means the Client's current account used in the settlements following the Currency Exchange Transaction;
  - 2.1.4 **Currency Exchange Transaction** means the swap transaction of the Transaction Currency and the Underlying Currency pursuant to the procedures stipulated in the Service Conditions.

## 3. Procedure for currency exchange transactions

- 3.1 Important conditions for Orders of Currency Exchange Transactions:
- 3.1.1 specification of the Transaction Currency;
  - 3.1.2 amount of the Transaction Currency;
  - 3.1.3 specification of the Underlying Currency;
  - 3.1.4 exchange rate for the Underlying and Transaction Currency;
  - 3.1.5 specification of the Transaction Accounts.
- 3.2 The exchange rate for the Underlying or Transaction Currency may be a valid market rate or a maximum/minimum rate established by the Client for limit or stop/loss orders.
- 3.3 The Client may submit to the Bank the following types of orders:
- 3.3.1 A market order, or an order for immediate execution, to which the Bank quotes the market price and which will be executed immediately upon agreement.
  - 3.3.2 A limit order, by which the Client sets the limit price. The Bank executes the purchase order at or below the reference price, and the sales order at or above the reference price.
  - 3.3.3 A stop/loss order, where the Client sets the price and the order is executed when the price goes beyond the specified stop price. In the case of a purchase order, when the price rises above the fixed price, and in the case of a sales order, when it falls below the fixed price.
- 3.4 The Bank executes the Client's order in accordance with the type of the Client's order as soon as possible:
- 3.4.1 by debiting or crediting the Client's respective Transaction Account with the amount agreed in the Currency Exchange Transaction; and
  - 3.4.2 by crediting or debiting the relevant Transaction Account with the Underlying Currency in the amount determined by the exchange rate.