

Terms and conditions of the Internet Bank for private clients

Account information service

Valid as of 08.08.2019

Definitions

Account information service is an online service to provide account information on one or more payment accounts held by the customer with ASPSP.

ASPSP (Account Servicing Payment Service Provider) is another bank or payment service provider, where customer holds payment accounts.

Consent – a permission from customer, which allows SEB to inquire Account information service from ASPSP.

1. SEB bank provides Account information services based on the Customer's Consent.
2. SEB bank will not provide Account information service where the ASPSP payment account is not accessible online or if the connection to the specific ASPSP has not been developed.

Account information service and consent for accessing bank account information

Consent creation

3. It is considered that the Customer has provided Consent for the Account information service if Customer has chosen and confirmed the following fields in the Internet bank:
 - 3.1. the ASPSP where the Customer's bank accounts are held and where Customer wishes to obtain information from;
 - 3.2. the type of account information;
 - 3.3. the duration of the Consent.
4. The Consent may be given for one time or for a certain period. Each Consent can have a maximum validity period up to 90 days. The validity of any Consent may differ based on internal decisions made by ASPSP unless revoked manually by Customer.
5. The Customer has obligation to create the Consent for private accounts by authenticating him/herself into SEB Internet Bank for private clients. If the Customer is using SEB Internet Bank for business, he/she shall create the Consent on behalf of the business client by logging into SEB Internet Bank of the respective legal entity.

Consent modification or revocation

6. Consent can be revoked before its expiration in ASPSP's channels, if provided, or using methods allowed by SEB bank.
7. After Consent expires or has been revoked, the IBAN number, account balance and transaction list information will be deleted from SEB Internet Bank.
8. Customer shall inform SEB bank of an incorrectly created Consent immediately after becoming aware of the creation of such Consent.

Default settings for using Account information service after creating the Consent

9. After the Consent is given by the Customer, SEB will automatically request account transaction lists from the ASPSP for up to the last 24 months.
10. SEB bank on behalf of the Customer will update account balance information from ASPSP during Customer's active Internet Bank session (being logged into SEB Internet Bank).
11. When displayed in SEB systems of non-SEB account balance information, SEB bank is not liable, if the data is not up-to-date nor for the correctness of the information.
12. SEB bank does not use, access or store any data for purposes other than for performing the Account information service explicitly requested by customer, except if the customer allows using the data for other purposes in accordance with data protection rules.
13. SEB bank is not liable for not updating of account information due to technical problems of ASPSP.