

Terms and conditions of the Internet Bank for business

Account information service

Valid as of 08.08.2019

Definitions

Account information service is an online service to provide account information on one or more payment accounts held by the Client with ASPSP.

ASPSP (Account Servicing Payment Service Provider) is another bank or payment service provider, where Client holds payment accounts.

Consent is a permission created by User having access rights to the Client's SEB Internet Bank for business, allowing SEB to inquire Account information service from ASPSP.

1. SEB bank provides Account information services based on the Consent created by any User regardless of granted level of rights, and having access to the Client's SEB Internet Bank for Business.
2. SEB bank will not provide Account information service where the ASPSP payment account is not accessible online or if the connection to the specific ASPSP has not been developed, or the User request is not confirmed at ASPSP, or User does not have sufficient access rights or means to the Client accounts at relevant ASPSP.

Account information service and consent for accessing bank account information

Consent creation

3. It is considered that the Client has provided Consent for the Account information service if any User having access to the Client's SEB Internet Bank for Business has chosen and confirmed the following fields in SEB Internet Bank for Business:
 - 3.1. the ASPSP where the Client's bank accounts are held to obtain information from;
 - 3.2. the type of account information;
 - 3.3. the duration of the Consent.
4. The Consent may be given for one time or for a certain period. Each Consent can have a maximum validity period up to 90 days. The validity of any Consent may differ based on internal decisions made by ASPSP unless revoked manually by the Client.
5. The User shall create the Consent on behalf of that entity by logging into Client's SEB Internet Bank for Business. The User shall create the Consent for private accounts by authenticating him/herself into SEB Internet Bank for private individuals.

Consent modification or revocation

6. Consent can be revoked before its expiration date by the Client in ASPSP's channels by terminating User's access to Client account or internet bank at ASPSP, if provided, or using methods allowed by SEB Bank (for example, Consent revocation by User, termination of User access to SEB Internet Bank for Business).
7. After Consent expires or is revoked, the IBAN number, account balance and transaction list information will be deleted from SEB Internet Bank right after Consent expiration, or in case of revocation either at the moment SEB Bank carries out regular update (up to 6 hours) or the User accesses to SEB Internet Bank, depending which condition is executed first.
8. Client and the User shall inform the SEB Bank of an incorrectly created Consent immediately after becoming aware of the creation of such Consent.

Default settings for using Account information service after creating the Consent

9. After the consent is given by the User, SEB will automatically request account transaction lists from the ASPSP for up to the last 24 months.
10. SEB Bank on behalf of the User will update account balance information from ASPSP during User's active session (being logged into SEB Internet Bank).
11. When displayed in SEB systems of non-SEB account balance information, SEB Bank is not liable, if the data is not up-to-date nor for the correctness of the information.
12. SEB Bank does not use, access or store any data for purposes other than for performing the Account information service explicitly requested by User, except if the Client allows to use the data for other purposes in accordance with data protection rules.
13. SEB Bank is not liable for not updating of account information due to technical problems of ASPSP.