

Term Life Insurance

Terms and Conditions
Valid as of 01.07.2015

1 GENERAL

These Term Life Insurance Terms and Conditions shall be valid solely together with the general terms and conditions of Life Insurance. In case of discrepancies between the general terms and conditions of Term Life Insurance and Life Insurance, the terms and conditions of Term Life Insurance shall apply.

2 INSURED EVENT

The insured event shall be the death of the insured person during the effective term of the insurance contract.
Death shall not be presumed by disappearance unless the insured person is held dead by court and a final death certificate has been drawn.

3 EXCLUSIONS

3.1 The sum insured shall not be disbursed by the insurer in the event of an insured event if:

3.1.1 at the time of the conclusion of the insurance contract, the policyholder knowingly provided incorrect or incomplete information with respect to his or her state of health or that of the insured person or data regarding the insured person which may increase insurance risk;

3.1.2 the insured person died as the result of suicide within two years since the policy commencement date;

3.1.3 the insured died as a result of driving any motor vehicle (land vehicle, water craft or aircraft) or operating a machinery being under an influence of alcohol, narcotic, psychotropic or other intoxicating substances with the levels of concentration thereof in the body fluids exceeding the maximum limits permissible under the regulations of the country where the accident takes place;

3.1.4 the insured person died as a result of a nuclear disaster or conscious use of radioactive substances;

3.1.5 the insured person died as a result of military actions, act of an external enemy, civil war, mutiny, revolution or participation in mass disturbances;

3.1.6 the insured person died as a consequence of own or policyholder's deliberate unlawful act.

3.2 a beneficiary who has caused the death of the insured person with an deliberate unlawful act shall be deemed not to have been designated.

4 PROFIT SHARING

The insurance contract shall not participate in the distribution of profits of the insurer.

5 SUPPLEMENTARY INSURANCE

5.1 It shall be possible to add supplementary insurance covers to the term life insurance (basic insurance) upon agreement between the insurer and the policyholder.

5.2 Conclusion of supplementary insurance shall be stated in the insurance policy.