

# Special Terms and Conditions of Offering Units in Estonia

SEB FUND 1 • SEB FUND 2 • SEB FUND 3 • SEB FUND 4 • SEB FUND 5 • SEB SICAV 1 • SEB SICAV 2 • SEB DELUXE • SEB HIGH YIELD • SEB CONCEPT BIOTECHNOLOGY • SEB STRATEGY FUND

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## 1. Definitions

Besides other definitions in the document, the following definitions will be used with the following meanings:

**Management company** – SEB Investment Management AB.

**Funds** – investment funds SEB Fund 1, SEB Fund 2, SEB Fund 3, SEB Fund 4, SEB Fund 5, SEB SICAV 1, SEB SICAV 2, SEB deLuxe, SEB Strategy Fund, SEB High Yield, and SEB Concept Biotechnology and their sub-funds.

**Unit** – any kind of units of any fund (FCPs or contractual funds) or equities (SICAVs or funds acting as public limited companies).

**SEB Pank** – AS SEB Pank.

**Offer documents** – fund terms and conditions or articles of association and public offer prospectus.

**Estonian banking day** – a day when the banks and the payment brokers involved in the performance of payment transactions (normally the Bank of Estonia) are fully open for interbank settlements in Estonia. Generally a banking day is each calendar day which is not Saturday, Sunday, a national holiday or a state holiday in the Republic of Estonia, however, depending on the circumstances of the payment transaction, other days may be excluded from the banking days.

**Luxembourg banking day** (in the fund's offer documents usually named valuation day) – each calendar day, except Saturdays, Sundays, 24 December, and national or state holidays in the Grand Duchy of Luxembourg. The management company has the right to, based on the respective fund's offer documents, exclude some other calendar days from the Luxembourg banking days for a particular fund. For example, when trading has been stopped on a securities market associated with a significant part of instruments belonging to the particular fund's assets. Information on days not considered as Luxembourg banking days is published on the SEB website at [www.seb.ee/eng/savings-and-investments/investments](http://www.seb.ee/eng/savings-and-investments/investments) under the news and on the management company's website at [www.sebgroup.lu](http://www.sebgroup.lu). The management company shall, every month on its website at [www.seb.ee/eng/savings-and-investments/investments](http://www.seb.ee/eng/savings-and-investments/investments) under the news, publish these days that are not banking days for particular funds. Such days can lengthen the transaction cycle both in terms of relevant funds purchase and sales transactions as well as switch transactions.

**Pricing day** – day according to the net asset value of which the issue or redemption fee of the units in the relevant unit transaction is determined.

**Value date** – day on which the unit transaction is settled.

## 2. General provisions

The distributor of investment funds SEB Fund 1, SEB Fund 2, SEB Fund 3, SEB Fund 4, SEB Fund 5, SEB SICAV 1, SEB SICAV 2, SEB deLuxe, SEB Strategy Fund, SEB High Yield, and SEB Concept Biotechnology and their sub-funds in the Republic of Estonia is SEB Pank. SEB Pank also organises the issuing and redemption of the units and keeps a unit register in Estonia.

A list of funds, the units of which are on public offer in Estonia is given in Annex 1 and published on the SEB website at <http://www.seb.ee/fondikursid>.

This document establishes the special terms and conditions of unit offers in Estonia compared to those established in the offer documents and explains and specifies the procedure and details for unit purchase, sales, and switch transactions (unit transactions).

Unit transactions can mainly be done in SEB Pank branches and, with a relevant contract, also through SEB Pank Internet Bank or Telephone Bank. Besides SEB Pank, unit transactions can also be done via other mediators.

Via SEB Pank unit transactions can be done in the base currency of the unit.

If the prospectuses, terms and conditions, or the articles of association of the particular funds do not state otherwise, two types of units can be issued for each fund: growth units for which the profit is capitalised, meaning that no payouts are made, and profit units for which profit payouts are made (interests, dividends, etc.). Generally, only growth units are offered in Estonia. The exceptions are SEB Technology Fund, for which both growth and profit units are offered and SEB Medical Fund, for which only profit units are offered in Estonia.

**i NB! Before making an investment decision we recommend you to view the fund's offer documents, key information, financial statements, and other information published on the fund on the SEB website at <http://www.seb.ee/fondikursid> and also follow the fund's success and information published about the fund after making the investment.**

The unit holder shall act in good faith and in conformity with the provisions of legislation and the management regulations of offer documents when performing transactions with the units and exercising the rights arising from the units, and shall take into account the legitimate interests of other unit holders and the principles of fair and ethical trading. Such transactions are contrary to the above-mentioned principles that have been according to the unit issuing or redemption organiser's

subjective opinion are directed to earning profit due to the unit's short-term price change and trying to exploit net asset value calculation particularities caused by investment policy or transactions that with their volume, frequency, or other similar feature prevent the fund's orderly management (including, for example, market timing, the timing of transactions or excessive trading, doing excessive transactions).

**i** NB! When reading this document we ask you to check whether Estonian or Luxembourg banking days are referred to for each particular case. In many cases, the banking days of the Grand Duchy of Luxembourg may differ from the days considered as banking days in the Republic of Estonia and vice versa. If the document does not specify if the reference to a banking day means a reference to Estonian or Luxembourg banking day, Estonian banking day is considered.

### 3. Unit purchase (Unit issue)

To purchase units, the person wishing to purchase units (applicant) must have relevant accounts at SEB Pank (generally, the applicant's personal current and securities account.<sup>1</sup>). Necessary accounts can be opened in SEB Pank branches and, with relevant contracts, also through SEB Pank Internet Bank or Telephone Bank.

To purchase units, the applicant has to submit a securities transaction order (purchase order) and choose "purchase" as the transaction type. SEB Pank receives and handles as well as organises unit issue in Estonia. Purchase orders may be submitted directly to SEB Pank or to other mediators at any time. The mediator shall then forward the purchase order from the client to SEB Pank for execution. Details on submitting a purchase order via a mediator are determined by the particular mediator.

By submitting a purchase order, the applicant confirms that he has read the relevant fund's offer documents, agrees with them, and commits to follow and fulfil the obligations established in them.

The management company or unit issuing organiser can refuse to fulfil the purchase order on terms established in the offer documents, even after accepting the purchase order. The applicant shall be immediately informed about the refusal of fulfilling the purchase order.

#### Purchase order submission date

Purchase order execution starts and the relevant transaction cycle as well as pricing and value date are set according to the purchase order submission date (T).

Generally, a banking day on which the purchase order was submitted to SEB Pank is considered as the submission date. If the purchase order was submitted to SEB Pank after 14:00<sup>2</sup> (the

<sup>1</sup> If the applicant maintains their securities via another account manager and that account manager has opened a securities account in SEB Pank (so-called "nominee account") through which the manager organises the maintenance of the units in their name and for the clients, the units obtained by the applicant may be transferred to such nominee account and it is not necessary for the applicant to have a personal securities account.

<sup>2</sup> All references to time in the document are references to the local Estonian time.

so-called cut-off time) or on a day that is not a banking day in both Estonia and Luxembourg, then the purchase order submission date is the first day following the submission date, which is a banking day in both Estonia and Luxembourg.

**i** NB! The applicant has to take into account that the purchase order submission date does not necessarily correspond with the purchase order submission date to SEB Pank due to the aforementioned circumstances. The applicant also needs to consider that when submitting a purchase order via a mediator the submission to SEB Pank may require additional time, due to which the purchase order submission date may be postponed.

*Example 1: The client submitted an SEB Global Chance/Risk Fund units purchase order on 30 April 2013 (Tuesday) at 15:47, or on a day which is a banking day both in Estonia and Luxembourg, but after the order submission cut-off time. As the following day 1 May 2013 (Wednesday) is a holiday both in Estonia and Luxembourg, the purchase order submission date shall be 2 May 2013 (Thursday).*

#### Setting the issue price

Units can be purchased with the issue price. The issue price of a unit shall be the net asset value of the unit plus an issue fee. Relevant net asset value is generally the value calculated for the next banking day after the submission date of the relevant purchase order (pricing day is T+1). A more detailed overview of the transaction cycles of different funds and relevant pricing days is established in Annex 2. The pricing day shall be determined according to Luxembourg banking days.

*Example 2: According to Annex 2 the pricing day for SEB Global Chance/Risk Fund unit purchase transactions is the second Luxembourg banking day following the order submission date (T+2). If the purchase order submission date is 2 May 2013 (Thursday), the purchase order pricing day is 8 May 2013 (Wednesday) because for this fund neither 3 May 2013 (Friday) nor 6 May 2013 (Monday) are Luxembourg banking days.*

**i** NB! The purchase order will be filled with the issue price which is not known during the order submission and which will be calculated according to the management company's relevant procedures after submitting the purchase order. When issuing units, SEB Pank or mediator's commission fee may be added.

#### Determining the number of issued units

The applicant will be issued (emitted) units of the relevant fund to fulfil the purchase order. The number of units issued to the applicant shall be calculated by dividing the amount of money invested by the applicant in the fund by the relevant issue price of the units. If the result of division is not a whole number, a fractional unit shall be issued.

Fractional units created as a result of the division of units are determined at the accuracy of three decimal points. The round-off shall be governed by the following rules: numbers from XXX.XXX0 to XXX.XXX4 shall be rounded off to XXX.XXX, and numbers from XXX.XXX5 to XXX.XXX9 shall be rounded off to XXX.XX(X+1).

*Example 3: The client wants to invest EUR 500 in the units of SEB Europe Fund. Unit issue price is EUR 8.346 per unit. Therefore, the client shall be issued 59.909 units (i.e.  $500 \div 8.346 = 59.908938$  or 59.909 when rounded off).*

#### **Purchase order value date**

On the purchase order value date, the units to be issued are transferred to the applicant's securities account based on his purchase order and at the same time the unit purchase sum shall be charged from the applicant's current account.

Generally, the purchase order value date is the second Luxembourg banking day after the relevant purchase order submission date (T+2). A more detailed overview of the transaction cycles of different funds and relevant value dates is established in Annex 2.

*Example 4: According to Annex 2 the value date for SEB Global Chance/Risk Fund unit purchase transactions is the third Luxembourg banking day after the order submission date (T+3). If the purchase order submission date is 2 May 2013 (Thursday), the purchase order value date is 10 May 2013 (Friday) because for this fund neither 3 May 2013 (Friday) nor 6 May 2013 (Monday) or 9 May 2013 (Thursday) are Luxembourg banking days.*

**i** **NB!** The purchase order value date shall be determined according to the Luxembourg banking days. If the purchase order value date for this reason falls on a day that is not an Estonian banking day, the relevant settlements shall be performed on the first Estonian banking day after the original value date.

*Example 5: If the purchase order value date would be 24 June 2013, the settlements according to the purchase order would be performed on 25 June 2013 (Tuesday) because 24 June 2013 (Monday) is not an Estonian banking day.*

## **4. Sales of Units (Redemption of units)**

A unit holder can return his units at any time if desired.

To sell the units the unit holder has to submit a securities transaction order (sales order) and set the type of transaction to "sales". SEB Pank receives sales orders and handles as well as organises unit redemption in Estonia. Sales orders may be submitted directly to SEB Pank or to other mediators at any time. The mediator shall then forward the sales order from the client to SEB Pank for execution. Details on submitting a sales order via a mediator are determined by the particular mediator.

The management company or unit redemption organiser can refuse to fulfil the sales order on terms established in the offer documents, even after accepting the sales order. The applicant shall be immediately informed about the refusal of fulfilling the sales order.

Disbursements based on unit sales order shall be made in the base currency of the unit. If the base currency of the unit is not euro, conversion into euros shall be performed with the valid transfer rate, if the respective currency account is not available.

#### **Sales order submission date**

Sales order execution starts and relevant transaction cycle as well as pricing and value date are set according to the sales order submission date (T).

Generally, a banking day on which the sales order was submitted to SEB Pank is considered as the sales order submission date. If the sales order was submitted to SEB Pank after 14:00 (the so-called cut-off time) or on a day that is not a banking day in both Estonia and Luxembourg, the sales order submission date is the first day following the submission date, which is a banking day in both Estonia and Luxembourg.

**i** **NB!** The applicant has to take into account that the sales order submission date does not necessarily correspond with the sales order submission date to SEB Pank due to the aforementioned circumstances. The applicant also needs to consider that when submitting a sales order via a mediator, the submission to SEB Pank may require additional time, due to which the sales order submission date may be postponed.

*Example 6: The client submitted a SEB Global Chance/Risk Fund units sales order on 18 February 2013 (Monday) at 15:03, or on a day which is a banking day in both Estonia and Luxembourg, but after the order submission cut-off time. As the next day, 19 February 2013 (Tuesday) is not a Luxembourg banking day for this fund, the sales order submission date is 20 February 2013 (Wednesday).*

#### **Setting the redemption price**

The units can be sold with the redemption price. The redemption price of a unit shall be the net asset value of the unit minus the redemption fee. The relevant net asset value of a unit is generally the value calculated for the next banking day after the submission date of the relevant sales order (pricing day is T+1). A more detailed overview of the transaction cycles of different funds and relevant pricing days is found in Annex 2. The pricing day shall be determined according to the Luxembourg banking days.

*Example 7: According to Annex 2 the pricing day for SEB Global Chance/Risk Fund unit sales transactions is the second Luxembourg banking day after the order submission date (T+2). If the sales order submission date is 2 May 2013 (Thursday), the sales order pricing day is 8 May 2013 (Wednesday) because for this fund neither 3 May 2013 (Friday) nor 6 May 2013 (Monday) are Luxembourg banking days.*

**i** **NB!** The sales order will be filled with the redemption price which is not known during the order submission and which will be calculated according to the management company's relevant procedures after submitting the sales order. Upon unit redemption, SEB Pank or mediator's commission fee may be added.

#### **Determining the amount payable to the unit holder**

The amount payable to the unit holder as a result of redeeming the unit shall be calculated by multiplying the number of redeemed units by the relevant redemption price. The sum shall be rounded off to one euro cent, so that numbers from XXX.XX0 to XXX.XX4 shall be rounded off to XXX.XX, and numbers from XXX.XX5 to XXX.XX9 shall be rounded off to XXX.X(X+1).

*Example 8: The client wants to sell 75 SEB Europe Fund units. Unit redemption price is EUR 8.325 per unit. Therefore, the client is paid EUR 624.38 (i.e.  $75 \times 8.325 = 624.375$  or EUR 624.38 when rounded off).*

**Sales order value date**

On the sales order value date the amount payable to the unit holder shall be transferred to his current account and at the same time the redeemed units shall be deleted from the unit holder's securities account.

Generally, the sales order value date is the second Luxembourg banking day after the relevant sales order submission date (T+2). A more detailed overview of the transaction cycles of different funds and relevant value dates is established in Annex 2.

*Example 9: According to Annex 2 the value date for SEB Russia Fund unit transactions is the second Luxembourg banking day after the order submission date (T+2). If the sales order submission date is 7 March 2013 (Thursday), the sales order value date is 12 March 2013 (Tuesday) because for this fund 8 March 2013 (Friday) is not a Luxembourg banking day.*

**i** NB! The sales order value date shall be determined according to the Luxembourg banking days. If the sales order value date for this reason falls on a day that is not an Estonian banking day, the relevant settlements shall be performed on the first Estonian banking day after the original value date.

*Example 10: If the sales order value date would be 24 June 2013, the settlements according to the sales order would be performed on 25 June 2013 (Tuesday) because 24 June 2013 (Monday) is not an Estonian banking day.*

**5. Unit switch**

The unit holder has the right to switch his fund units to other fund units publicly offered in Estonia, except in case if the relevant fund offer documents establish a unit switch prohibition or other limitation that does not allow unit switch.<sup>3</sup>

The unit holder has to submit a unit switch application to perform a unit switch (switch order). To execute the switch order, a determined amount of the unit holder's units that he wishes to switch (source fund) are redeemed and, to the extent of their redemption amount, the unit holder shall be issued the maximum amount of units of another fund (target fund) that he wishes to obtain. No disbursements shall be made to the unit holder.

SEB Pank receives switch orders and handles as well as organises unit switch in Estonia. Switch orders may be submitted directly to SEB Pank or to other mediators at any time. The mediator shall then forward the switch order from the client to SEB Pank for execution. Details on submitting a switch order via a mediator are determined by the mediator.

The management company or unit switch organiser can refuse to fulfil a switch order on terms established in the offer documents, even after accepting the switch order. The switch order applicant shall be immediately informed about the refusal of fulfilling a switch order.

<sup>3</sup> Switch transactions cannot be performed with the units of SEB Guarantee Fund 80 EUR. For SEB deLuxe sub-funds Defensive, Defensive plus, and Balance switch transactions are only allowed between Defensive, Defensive plus, and Balance funds.

**Switch order submission date**

Switch order execution starts and relevant transaction cycle as well as pricing and value date are set according to the switch order submission date (T).

Generally, a banking day on which the switch order was submitted to SEB Pank is considered as the switch order submission date. If the switch order was submitted to SEB Pank after 14:00 (the so-called cut-off time) or on a day that is not a banking day in both Estonia and Luxembourg, the switch order submission date is the first day following the submission date, which is a banking day in both Estonia and Luxembourg.

**i** NB! The applicant has to take into account that the switch order submission date does not necessarily correspond with the switch order submission date to SEB Pank due to the aforementioned circumstances. The applicant also needs to consider that when submitting a switch order via a mediator, the submission to SEB Pank may require additional time, due to which the switch order submission date may be postponed.

*Example 11: The client submitted the switch order on 4 February 2013 (Monday) at 17:12, or on a day which is a banking day both in Estonia and Luxembourg, but after the order submission cut-off time. Therefore, the switch order submission date is 5 February 2013 (Tuesday).*

**Setting the switch exchange rate**

When switching the source fund units, the number of acquired target fund units depends on relevant redemption and issue prices. Upon a switch, the switch exchange rate of the units of the source and target fund is determined by the fund with the later pricing day for each fund from the calculated net asset value.

*Example 12: The client wants to switch SEB Russia Fund units for SEB Asia Small Cap Fund units. According to Annex 2 the pricing day for SEB Russia Fund unit transactions is the next banking day after order submission date (T+1) and the pricing day for SEB Asia Small Cap Fund is the second Luxembourg banking day after the order submission date (T+2). Therefore, when determining the switch exchange rate the prices calculated for the pricing day (T+2) are considered.*

Generally, neither redemption nor issue fees are applied upon unit switch and source fund units are redeemed and target fund units issued with the net asset value.

**i** NB! The switch exchange rate for source and target fund units is determined according to issue and redemption prices which are not known during the order submission and which will be calculated according to the management company's relevant procedures after submitting the switch order. Upon unit switch, SEB Pank or mediator's commission fee may be added.

Upon the switch, the unit holder acquires the maximum number of other fund units to the extent of redeemed units value and fractional units rounded off to three digits after the decimal point. The round-off shall be governed by the following rules:

numbers from XXX.XXX0 to XXX.XXX4 shall be rounded off to XXX.XXX, and numbers from XXX.XXX5 to XXX.XXX9 shall be rounded off to XXX.XX(X+1).

*Example 13: The client wishes to switch 100 SEB Europe Fund units to SEB Asia ex Japan Fund units. Unit redemption price for SEB Europe Fund units is EUR 8.325 per unit, the value of redeemed units is thus EUR 832.50 (i.e.  $100 \times 8.325 = 832.50$ ). Unit issue price for SEB Asia ex Japan Fund is EUR 6.659 per unit. With the switch transaction the client thus acquires 125.019 SEB Asia ex Japan Fund units (i.e.  $832.50 \div 6.659 = 125.01877$  or 125.019 when rounded off). The unit switch exchange rate is thus 1:1.25019.*

#### Switch order value date

On the switch order value date the acquired target fund units shall be transferred to the unit holder's securities account and at the same time the redeemed source fund units shall be deleted from there. No disbursements shall be made to the unit holder during the switch transaction. The switch transaction value date shall be determined by the fund in the switch that has a longer transaction cycle or a later value date. Example: when switching fund units with T+2 transaction cycle to fund units with T+4 transaction cycle the switch transaction value date is T+4. A more detailed overview of the transaction cycles of different funds and relevant value dates is established in Annex 2.

*Example 14: The client wants to switch SEB Russia Fund units for SEB Asia Small Cap Fund units. According to Annex 2 the value date for SEB Russia Fund unit transactions is the second Luxembourg banking day after the order submission date (T+2) and the value date for SEB Asia Small Cap Fund unit transactions is the third Luxembourg banking day after the order submission date (T+3). Therefore, the value date of this switch transaction is the third Luxembourg banking day after the switch order submission date (T+3).*

**i** NB! The switch order value date shall be determined according to the Luxembourg value date. If the switch order value date for this reason falls on a day that is not an Estonian banking day, the relevant settlements shall be performed on the first Estonian banking day after the original value date.

*Example 15: If the switch order value date would be 24 June 2013, the settlements according to the switch order would be performed on 25 June 2013 (Tuesday) because 24 June 2013 (Monday) is not an Estonian banking day.*

## 6. Fees payable upon the issue and redemption of units

Fees payable upon the issue and redemption of units are detailed in the document Annex 3 for each fund.

Unit issue and redemption fees are not applied upon switching the units if this document or the offer documents of relevant funds do not state otherwise. SEB Pank may (but is not obliged to) at its own discretion provide for discounts on the issue or redemption fees during a certain period, in case of certain investment volumes, for investors who meet certain criteria, or on other similar bases.

SEB Pank or mediator's commission fee may be added to the abovementioned fees.

## 7. Procedure for paying dividends for profit units

If the management company decides to pay dividends for profit units, SEB Pank shall be informed about this. In the decision, the management company shall, among other things, determine the lists fixing date of unit holders entitled to receive dividends.

SEB Pank shall in five banking days from receiving the payment from the management company transfer dividends to the current accounts of entitled persons, following the management company's decision on paying dividends. If it is not possible to disburse money owned by the unit holder, the sum will be deposited at SEB Pank.

## 8. Publication of fund related information

Unit holders have the right on each banking day to view the following documents and information on publicly offered funds at the location of SEB Pank and on the SEB website at <http://www.seb.ee/fondikursid>:

- public offer prospectus of units and key information;
- terms and conditions or articles of association;
- annual declarations or annual reports of the management company for the past three years;
- the most recent semi-annual report if it is approved later than the most recent annual report.

SEB Pank shall publish the previous banking day's net asset values of publicly offered fund units and unit issue and redemption prices on each banking day by 12:00 the latest on the SEB website at <http://www.seb.ee/fondikursid>.

Notifications on important facts associated with publicly offered funds are published on the SEB website at [www.seb.ee/eng/savings-and-investments/investments/investment-funds](http://www.seb.ee/eng/savings-and-investments/investments/investment-funds). In addition, we recommend the unit holders to follow the fate of the relevant fund and information published about the fund on the management company's website at [www.sebgroup.lu](http://www.sebgroup.lu).

## Annex 1

| Fund (fund family)        | Name of sub-fund                         | Fund type              | Unit type | ISIN code    |
|---------------------------|--|------------------------|-----------|--------------|
| SEB Fund 1                | SEB Emerging Markets Corporate Bond Fund | eurofond (UCITS-FCP)   | C (EUR)   | LU1138413973 |
|                           | SEB Ethical Europe Fund                  | eurofund (UCITS-FCP)   | C (EUR)   | LU0030166333 |
|                           | SEB Europe Fund                          | eurofund (UCITS-FCP)   | C (EUR)   | LU0030166507 |
|                           | SEB Nordic Fund                          | eurofund (UCITS-FCP)   | C (EUR)   | LU0030165871 |
|                           | SEB US All Cap                           | eurofund (UCITS-FCP)   | C (USD)   | LU0030166176 |
|                           | SEB Global Chance/Risk Fund              | eurofund (UCITS-FCP)   | C (EUR)   | LU0122113094 |
|                           | SEB Asset Selection Fund                 | eurofund (UCITS-FCP)   | C (EUR)   | LU0256624742 |
| SEB Fund 2                | SEB Russia Fund                          | eurofund (UCITS-FCP)   | C (EUR)   | LU0273119544 |
|                           | SEB Asia ex. Japan Fund                  | eurofund (UCITS-FCP)   | C (USD)   | LU0011900676 |
|                           | SEB Select                               | eurofund (UCITS-FCP)   | C (EUR)   | LU0273118900 |
| SEB Fund 3                | SEB Medical Fund                         | eurofund (UCITS-FCP)   | D (USD)   | LU0047324214 |
|                           | SEB Technology Fund                      | eurofund (UCITS-FCP)   | C (USD)   | LU0427864466 |
| SEB Fund 4                | SEB Short Bond Fund EUR                  | eurofund (UCITS-FCP)   | C (EUR)   | LU0088160774 |
| SEB Fund 5                | SEB Corporate Bond Fund EUR              | eurofund (UCITS-FCP)   | C (EUR)   | LU0133008952 |
|                           | SEB Danish Mortgage Bond Fund            | eurofund (UCITS-FCP)   | C (EUR)   | LU0337316391 |
|                           | SEB Dynamic Bond Fund                    | eurofond (UCITS-FCP)   | C (EUR)   | LU0979738571 |
| SEB SICAV 1               | SEB Eastern Europe ex. Russia Fund       | eurofund (UCITS-SICAV) | C (EUR)   | LU0070133888 |
|                           | SEB Emerging Markets Fund                | eurofund (UCITS-SICAV) | C (EUR)   | LU0037256269 |
| SEB SICAV 2               | SEB Eastern Europe Small Cap Fund        | eurofund (UCITS-SICAV) | C (EUR)   | LU0086828794 |
|                           | SEB Alternative Fixed Income             | eurofond (UCITS-SICAV) | C (EUR)   | LU0920714648 |
|                           | SEB Nordic Small Cap Fund                | eurofund (UCITS-SICAV) | C (EUR)   | LU0385664312 |
|                           | SEB Asia Small Caps ex. Japan Fund       | eurofund (UCITS-SICAV) | C (SEK)   | LU0086813762 |
|                           | SEB Listed Private Equity Fund           | eurofund (UCITS-SICAV) | C (EUR)   | LU0385668222 |
| SEB Strategy Fund         | SEB Strategy Defensive                   | eurofund (UCITS-FCP)   | C (EUR)   | LU0486618746 |
|                           | SEB Strategy Balanced                    | eurofund (UCITS-FCP)   | C (EUR)   | LU0660786715 |
|                           | SEB Strategy Opportunity                 | eurofund (UCITS-FCP)   | C (EUR)   | LU0660786806 |
|                           | SEB Strategy Growth                      | eurofund (UCITS-FCP)   | C (EUR)   | LU0660787010 |
| SEB High Yield            | SEB High Yield                           | eurofund (UCITS-FCP)   | C (EUR)   | LU0456547701 |
| SEB Concept Biotechnology | SEB Concept Biotechnology                | eurofund (UCITS-FCP)   | C (EUR)   | LU0385485148 |
| SEB deLuxe                | SEB deLuxe Multi Asset Defensive         | eurofund (UCITS-FCP)   | C (EUR)   | LU0122753667 |
|                           | SEB deLuxe Multi Asset Defensive Plus    | eurofund (UCITS-FCP)   | C (EUR)   | LU0135018314 |
|                           | SEB deLuxe Multi Asset Balance           | eurofund (UCITS-FCP)   | C (EUR)   | LU0122754046 |

## Annex 2

|  | Transaction type      | Sales or purchase order submission date                   | Pricing day   | Value date  |
|--|-----------------------|---|---|---|
| SEB Investment Management AB. funds  | sales/purchase/switch | On every Estonian and Luxembourg banking day before 14:00 | The Luxembourg banking day following the order submission date (T+1)    | The second Luxembourg banking day after the order submission date (T+2) |
| Exception 1:<br>SEB Asia ex Japan<br>SEB Asia Small Caps<br>SEB Concept Biotechnology<br>SEB Danish Mortgage Bond Fund<br>SEB High Yield<br>SEB Nordic Small Cap   | sales/purchase/switch | On every Estonian and Luxembourg banking day before 14:00 | The second Luxembourg banking day after the order submission date (T+2) | The third Luxembourg banking day after the order submission date (T+3)  |
| Exception 2:<br>SEB deLuxe Multi Asset Defensive<br>SEB deLuxe Multi Asset Defensive Plus<br>SEB deLuxe Multi Asset Balance<br>SEB Emerging Markets Corporate Bond Fund<br>SEB Emerging Markets Fund<br>SEB Strategy Balanced<br>SEB Strategy Defensive<br>SEB Strategy Growth<br>SEB Strategy Opportunity | sales/purchase/switch | On every Estonian and Luxembourg banking day before 14:00 | The third Luxembourg banking day after the order submission date (T+3)  | The fourth Luxembourg banking day after the order submission date (T+4) |

## Annex 3

| <b>Fund family</b>               | <b>Fund name</b>                         | <b>Issue fee</b> | <b>Redemption fee</b> |
|----------------------------------|--|------------------|-----------------------|
| <b>SEB Fund 1</b>                | SEB Asset Selection Fund                 | 1%               | 1%                    |
|                                  | SEB Emerging Markets Corporate Bond Fund | 0%               | 0%                    |
|                                  | SEB US All Cap                           | 1%               | 1%                    |
|                                  | SEB Ethical Europe Fund                  | 1%               | 1%                    |
|                                  | SEB Europe Fund                          | 1%               | 1%                    |
|                                  | SEB Global Chance/Risk Fund              | 1%               | 1%                    |
|                                  | SEB Nordic Fund                          | 1%               | 1%                    |
| <b>SEB Fund 2</b>                | SEB Asia ex. Japan Fund                  | 1%               | 1%                    |
|                                  | SEB Russia Fund                          | 1%               | 1%                    |
| <b>SEB Fund 3</b>                | SEB Medical Fund                         | 1%               | 1%                    |
|                                  | SEB Technology Fund C                    | 1%               | 1%                    |
| <b>SEB Fund 4</b>                | SEB Short Bond Fund EUR                  | 0%               | 0%                    |
| <b>SEB Fund 5</b>                | SEB Corporate Bond Fund EUR              | 0%               | 0%                    |
|                                  | SEB Danish Mortgage Bond Fund            | 0%               | 0%                    |
|                                  | SEB Dynamic Bond Fund                    | 0%               | 0%                    |
| <b>SEB SICAV 1</b>               | SEB Emerging Markets Fund                | 1%               | 1%                    |
|                                  | SEB Eastern Europe ex Russia Fund        | 1%               | 1%                    |
| <b>SEB SICAV 2</b>               | SEB Asia Small Caps ex. Japan Fund       | 1%               | 1%                    |
|                                  | SEB Alternative Fixed Income             | 0%               | 0%                    |
|                                  | SEB Eastern Europe Small Cap Fund        | 1%               | 1%                    |
|                                  | SEB Nordic Small Cap Fund                | 1%               | 1%                    |
|                                  | SEB Listed Private Equity Fund           | 1%               | 1%                    |
| <b>SEB Concept Biotechnology</b> | SEB Concept Biotechnology                | 1%               | 0%                    |
| <b>SEB High Yield</b>            | SEB High Yield                           | 1%               | 0%                    |
| <b>SEB deLuxe</b>                | SEB deLuxe Multi Asset Defensive         | 0%               | 0%                    |
|                                  | SEB deLuxe Multi Asset Defensive Plus    | 1%               | 0%                    |
|                                  | SEB deLuxe Multi Asset Balance           | 1%               | 0%                    |
| <b>SEB Strategy Fund</b>         | SEB Strategy Defensive                   | 0%               | 0%                    |
|                                  | SEB Strategy Balanced                    | 1%               | 0%                    |
|                                  | SEB Strategy Opportunity                 | 1%               | 0%                    |
|                                  | SEB Strategy Growth                      | 1%               | 0%                    |