

TERMS OF AGREEMENT FOR STAGGERING COMMISSION FEES FOR BUSINESS CLIENTS

Valid as of 01.05.2015

1. GENERAL PROVISIONS

1.1 An agreement for staggering commission fees (hereinafter the agreement) governs the procedure and terms of payment of commission fees (hereinafter the commission fees) payable to the Bank for payments performed from or accrued on the settlement accounts (hereinafter the transaction account) specified by the Client.

1.2 The agreement only governs the staggering of commission fees for payments.

1.3 With regard to issues not provided for in the agreement, the general terms of the Bank, the terms of the settlement account agreement and the pricelist shall extend to the relations between the Bank and the Client concerning the transaction accounts.

2. STAGGERING OF COMMISSION FEES, STATEMENTS

2.1 The Bank shall calculate commission fees on a daily basis and debit them from the account of the Client in the aggregate on a date agreed in the agreement (hereinafter the staggering).

2.2 The Client shall pay the commission fees from the transaction account or, in the case of a directed staggering, from a commission fee account agreed in the agreement.

2.2.1 In the event that the commission fee account of the Client lacks the respective amount of money on the debiting day of commission fees agreed in the agreement, the Bank is entitled to debit the commission fees from the transaction account of the Client if directed staggering is applied.

2.3 The Client shall pay a commission fee for statements prepared regarding any commission fees as per the price list of the Bank. The Bank is entitled to debit the specified fee from the transaction account on which the statement was ordered in the month following the issue of the statement.

3. VALIDITY, AMENDMENT, AND CANCELLATION OF THE AGREEMENT

3.1 The agreement enters into force upon its signing and is concluded without a term.

3.2 The Bank is entitled to amend the terms of the agreement unilaterally. The Bank will inform the Client of any amendments to the terms of the agreement at least a month in advance. If the Client does not declare cancellation of the agreement, he/she is deemed to have consented to the amendments.

3.2.1 The Client is informed of any amendments to the agreement in the manner specified in the general terms of the Bank.

3.3 The Client has the right to cancel the agreement at any time by notifying the Bank thereof in writing at least a month in advance. The Bank has the right to cancel the agreement by notifying the Client thereof in writing at least a month in advance.

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