

Terms and conditions of pension plan

Valid from 01.03.2012

1. Pension Plan Services

- 1.1. SEB shall regularly inform the Client of the need to review his pension objectives after each agreed upon period of time has passed. If necessary, the Client can agree on investment consultations with SEB, where both the pension objective as well as investment solutions for the pension shall be reviewed.
- 1.2. Contact data shown by the Client in the Pension Plan Agreement is the preferred sequence for sending notification messages, which does not require SEB to send out notification messages using the contact data provided. SEB has the right to inform the Client using any of the contact data submitted by the Client or known to SEB, using the rules for informing the Client specified in the general terms and conditions of SEB.
- 1.3. The Client shall immediately inform SEB of any change in his contact data. The Client has the right to change the time period for receiving notification messages from SEB as set out in the Pension Plan Agreement, informing SEB either in writing or using SEB's Internet Bank form.
- 1.4. The Client shall authorise SEB to obtain information about the Client's mandatory funded pension and supplementary pension (2nd and 3rd pillar) from the Estonian Central Register of Securities (hereinafter the ECRS), SEB's subsidiaries and AS SEB Elu- ja Pensionikindlustus. SEB has the right to request the following information from the ECRS: (a) number of pension fund units held in the name of the Client; (b) total price and/or value of such units; (c) fund where the contributions are received; (d) active disbursement products, their balance and/or monthly pension.
- 1.5. The Client shall allow SEB to use the client data collected during the performance of the agreement for provision of pension services. The Client shall authorise SEB to forward the client data and client contact data collected from the ECRS for performance of the agreement to SEB group companies for marketing purposes (sending of special offers, etc.).
- 1.6. SEB shall use the client data for the purposes specified in the terms and conditions of the Pension Plan and the general terms and conditions, and shall comply with all requirements arising from legislation and the general terms and conditions for processing client data.

2. Other provisions

- 2.1. The Pension Plan Agreement shall enter into force as of the moment of its signing and shall be valid without a term.
- 2.2. SEB has the right to unilaterally amend the terms and conditions of the Pension Plan, providing notice of new conditions at least one month in advance on SEB's website www.seb.ee.
- 2.3. The Client has the right to cancel the agreement at any time, informing SEB hereof in writing or through the Internet Bank.
- 2.4. SEB has the right to unilaterally cancel the Pension Plan Agreement with one month's advance notice or no advance notice, if the Client no longer uses the pension services or products of the 2nd or 3rd pension pillar offered by SEB.
- 2.5. The content of the Pension Plan Service is neither investment consulting under the Securities Market Act nor provision of advisory services under any other legislation.
- 2.6. In the matters not regulated by the terms and conditions of the Pension Plan, the general terms and conditions of SEB shall apply. In case of a conflict between the terms and conditions of the Pension Plan and the general terms and conditions, the terms and conditions of the Pension Plan shall apply.