

TERMS AND CONDITIONS FOR CURRENCY EXCHANGE TRANSACTIONS

valid from 01.02.2011

1. GENERAL PROVISIONS

1.1 The terms and conditions for Currency Exchange Transactions (hereinafter **Service Conditions**) shall serve as the Service Conditions in the meaning of the Financial Markets Client Agreement and its annexes (hereinafter **Client Agreement**) concluded between the Bank and the Client (hereinafter jointly **the Parties**), regulating the relations between the Bank and the Client upon conducting Currency Exchange Transactions, and establishing the procedures for conducting Currency Exchange Transactions.

2. DEFINITIONS

2.1 In addition to the definitions specified in the Client Agreement, the following definitions shall apply for the Service Conditions:

2.1.1 Underlying Currency means the currency acquired from the Bank by the Client for the Transaction Currency upon making an Exchange Transaction with the Bank;

2.1.2 Transaction Account means Client's current account to be used for Exchange-related settlements;

2.1.3 Transaction Currency means the currency transferred, with the Exchange Transaction, by the Client to the Bank for the Underlying Currency;

2.1.4 Exchange Transaction means the transaction conducted for exchanging the Transaction Currency for Underlying Currency pursuant to the procedures stipulated in the Service Conditions.

3. PROCEDURE FOR EXCHANGE TRANSACTIONS

3.1 Material conditions for Orders of Exchange Transactions:

3.1.1 specification of the Underlying Currency;

3.1.2 specification of the Transaction Currency;

3.1.3 amount of the Underlying or Transaction Currency;

3.1.4 exchange rate for the Underlying or Transaction Currency;

3.1.5 specification of Transaction Accounts.

3.2 The exchange rate for the Underlying or the Transaction Currency may be a valid market rate or a maximum/minimum rate established by the Client.

3.3 The Bank shall fulfil the Client's Order as soon as possible after receiving the Order:

3.3.1 by debiting from the Client's corresponding Transaction Account the amount of the Transaction Currency to be transferred based on the Exchange Transaction; and

3.3.2 by transferring to the Client's corresponding Transaction Account the amount of the Underlying Currency to be acquired based on the Exchange Transaction..