

AS SEB Pank Group

Additional reports of QII 2009

(in accordance with the requirements of Eesti Pank Governor's Decree No 20 of 21 December 2007)



Balance sheet**30.06.09**

EEK mio

		BANK	GROUP
1501	1. Cash and cash balances with central banks	5796.2	5848.6
1503	2. Financial assets held for trading	327.0	326.8
1508	3. Financial assets designated at fair value through profit or loss	0.0	886.8
1512	4. Available-for-sale financial assets	128.3	184.1
1516	5. Loans and other receivables (incl financial lease)	60927.9	70463.7
1521	6. Held-to-maturity investments	0.0	0.0
1524	7. Investments in associates and subsidiaries (in solo statements only)	154.5	-
1525	8. Derivatives - hedge accounting	0.0	0.0
1531	9. Fair value changes of hedged items in portfolio hedge of interest rate risk	0.0	0.0
1532	10. Tangible assets	105.2	132.7
1535	11. Intangible assets	9.8	9.8
1610	12. Investments in associates, subsidiaries and joint ventures (accounted for using the equity method incl. goodwill) (in consolidated statement only)	-	9.6
1536	13. Tax assets	0.0	2.1
1539	14. Other assets	545.6	619.0
1540	15. Non-current assets and disposal groups classified as held for sale	1.5	105.5
1542	16. TOTAL ASSETS	67996.0	78588.7
1543	1. Deposits from central banks	0.0	0.0
1544	2. Financial liabilities held for trading	370.3	370.0
1551	3. Financial liabilities designated at fair value through profit or loss	10.0	7.3
1557	4. Financial liabilities measured at amortised cost	60317.3	67619.8
1563	5. Financial liabilities associated with transferred financial assets	0.0	0.0
1564	6. Derivatives - hedge accounting	0.0	0.0
1570	7. Fair value changes of hedged items in portfolio hedge of interest rate risk	0.0	0.0
1571	8. Provisions	15.1	643.3
1578	9. Tax liabilities	20.5	53.2
1581	10. Other liabilities	903.5	1607.7
1582	11. Share capital repayable on demand	0.0	0.0
1583	12. Liabilities included in disposal groups classified as held for sale	0.0	0.0
1584	13. TOTAL LIABILITIES	61636.7	70301.3
1585	1. Issued capital	665.6	665.6
1588	2. Share premium	1346.6	1346.6
1589	3. Other equity	0.0	0.0
1592	4. Statutory reserve capital	298.5	325.6
1593	5. Revaluation reserves and other valuation differences on:	-3.0	-8.2
1601	6. Retained earnings of prior periods and other reserves	4627.3	6499.6
1603	7. Treasury shares (-)	0.0	0.0
1604	8. Profit/loss (+/-) from accounting year	-575.7	-541.8
1605	9. Interim dividends (-)	0.0	0.0
1612	10. Minority interest (in consolidated reports only)	-	0.0
1606	11. TOTAL EQUITY	6359.3	8287.4
1607	12. TOTAL LIABILITIES AND EQUITY	67996.0	78588.7

Income Statement

EEK mio

6 months 2009

	BANK	GROUP
	CONTINUING OPERATIONS	
1701	947.5	1086.3
1702	1544.7	1841.8
1703	19.0	28.9
1704	0.2	0.2
1705	0.0	0.0
1706	13.1	13.1
1707	1512.4	1799.6
1708	0.0	0.0
1709	0.0	0.0
1710	0.0	0.0
1711	-965.5	-1111.1
1712	0.0	0.0
1713	0.0	0.0
1714	0.0	0.0
1715	-965.5	-1111.1
1716	0.0	0.0
1717	0.0	0.0
1718	0.0	0.0
1719	0.0	0.1
1724	316.4	389.7
1725	-100.6	-119.8
1726	0.0	0.0
1732	79.6	58.2
1739	0.0	0.0
1744	0.0	0.0
1745	0.0	0.0
1746	5.8	5.8
1747	85.2	45.1
1748	-18.1	-23.5
1749	-503.7	-494.9
1750	-272.8	-312.4
1751	-230.9	-182.5
1752	-25.7	-31.9
1756	0.0	0.0
1757	-993.8	-1101.7
1777	-	0.0
1778	-	0.4
1769	0.0	0.0
1770	-575.7	-541.8
1771	0.0	0.0
1772	-575.7	-541.8
1773	0.0	0.0
1774	-575.7	-541.8
1779	-	0.0
1780	-	-541.8

Capital adequacy, Basel II**30.06.09**

EEK mio

		BANK	GROUP
1	1. Tier 1 own funds	6352.6	8166.5
2	1.1. Paid in share capital	665.6	665.6
3	1.2. Reserves	298.5	306.0
4	1.3. Retained profit/loss from previous periods	4627.3	6426.6
5	1.4. Profit/loss from the current reporting period	-575.7	-564.6
6	1.5. Minority interest (in consolidated reports only)	-	0.0
7	1.6. Unrealised exchange rate differences (in consolidated reports only)	-	0.0
8	1.7. Negative goodwill (in consolidated reports only)	-	0.0
9	1.5. Other Tier 1 own funds	1336.9	1332.9
10	2. Tier 2 own funds	2611.6	2611.1
11	3. Deductions	105.8	103.5
12	4. Tier 3 own funds	0.0	0.0
13	5. Own funds for the purpose of calculating capital adequacy	8858.4	10674.1
14	6. Total of credit risk and counterparty credit risk requirements	3209.7	4058.8
15	6.1. Central governments and central banks	19.6	23.4
16	6.2. Credit institutions, investment firms and local governments	102.6	118.4
17	6.3. Commercial undertakings	2234.6	2788.5
18	6.4. Claims secured by retail and real estate property	804.3	1059.0
19	6.5. Securitised positions	0.0	0.0
20	6.6. Other assets	48.6	69.5
21	7. Capital requirement for the position risk associated with the trading book	25.8	25.8
22	8. Capital requirement for the settlement risk associated with the trading book	0.0	0.0
23	9. Capital requirement for foreign exchange risk	0.0	0.0
24	10. Capital requirement for commodities risk	0.0	0.0
25	11. Capital requirement for operational risk	113.3	132.8
26	12. Capital requirement for amounts exceeding the limitation on the concentration of exposures	0.0	0.0
27	13. Minimum amount of own funds for the transition period	4632.4	5389.9
	Capital adequacy	19.12%	19.80%

Exposure concentration**30.06.09**

		BANK	GROUP
1	Total claims against persons associated with the credit institution, EEKmio	15.7	19.4
2	The share of claims of the persons associated with the credit institution in net own funds, %	0.18	0.18
3	Total of large exposure claims, EEKmio	2070.8	2349.1
4	The share of large exposure claims in net own funds, %	23.21	21.86
5	Number of large exposure customers, pcs	2	2

Ratios**30.06.09**

II Quarter basis

		BANK	GROUP
1	Return on equity (ROE), %	-33.86	-25.48
2	Equity multiplier (EM), times	10.24	9.26
3	Profit margin (PM), %	-28.11	-23.57
4	Asset utilisation (AU), %	11.76	11.67
5	Return on assets (ROA), %	-3.31	-2.75
6	Net interest margin (NIM), % / In group report, the value of NIM shall be 0 (zero)	1.52	0.0
7	Earnings per share (EPS), EEK	-34.33	-33.16
8	Spread (SPREAD), %	1.27	1.45

The balance of loans and deposits**30.06.09**

EEK mio

		BANK	GROUP
	Loans granted		
1	Government	2521.3	2893.9
2	Credit institutions and central banks	9833.0	9886.0
3	Other financial companies	453.9	9.4
4	Commercial undertakings	25092.7	33237.7
5	Private persons	28749.2	30407.8
6	Non-profit associations	826.3	868.9
	Involved demand and overnight deposits		
7	Government	1617.4	1617.4
8	Credit institutions and central banks	496.9	496.9
9	Other financial companies	1853.2	650.2
10	Commercial undertakings	9548.1	9473.1
11	Private persons	6215.6	6215.6
12	Non-profit associations	593.0	593.0
	Other involved deposits		
13	Government	2399.9	2399.9
14	Credit institutions and central banks	21634.7	30795.5
15	Other financial companies	1387.2	719.7
16	Commercial undertakings	4007.3	4007.3
17	Private persons	7433.4	7433.4
18	Non-profit associations	189.1	189.1